Pan Asia Bank partners with SLECIC to strengthen Remit Max

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Pan Asia Bank partnered with the Sri Lanka Export Credit Insurance Corporation (SLECIC) to strengthen its Remit Max offering by integrating the APARA Guarantee Cover into its Pre-Departure Loan Scheme for migrant workers. The initiative aims to make overseas employment more accessible by providing structured financing for pre-departure and migration-related expenses, reducing financial barriers while supporting safe and responsible labor migration. The Remit Max Pre-Departure Loan Scheme helps aspiring migrant workers meet the costs associated with securing employment abroad. With the addition of the APARA Guarantee Cover, eligible applicants can access funding with greater confidence and financial security. Pan Asia Bank said the partnership reflects its commitment to providing practical financial solutions tailored to the needs of migrant workers and their families. SLECIC said the APARA Guarantee Cover improves access to finance by sharing credit risk, supporting financial inclusion, overseas employment, and foreign remittance inflows.