

Orient Wealth To Launch New Products And Services

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Orient Wealth received the license to manage unit trusts from the Securities Exchange Commission of Sri Lanka. The company will offer innovative investment schemes to small and larger investors through three open ended funds. These three unit trust funds will be managed by Orient Wealth and all investors' money will be held under the custody of Deutsche Bank AG, Colombo as the Trustee and Custodian. Orient Wealth and Deutsche Bank have signed the Trust deeds to enable this facility. The three funds, namely; Orient Gilt Edged Fund, Orient Corporate Debt Fund, and Orient Equity Fund will primarily invest in gilt securities, corporate debt securities and listed equities at the Colombo Stock Exchange respectively under the management of Orient Wealth investment team.

Investors in all parts of the island can now subscribe for Orient Retirement Savings Plan, Orient Child Education Plan and Orient General Investment Plan, which are investment schemes introduced based on the three funds. The explanatory memorandum and application forms are available at all Seylan Bank branches for investors to obtain more information about these investment schemes.

"Our intention is to remind and educate people on the importance of saving for the future; we encourage long term investments and our new products serve this purpose. The Retirement and Child Education Plans that are being introduced are crucial investments in today's society that people need to pay attention to before it's too late," commented S Jeyavarman, CEO - Orient Wealth.

The Retirement Savings Plan focuses on offering people the opportunity to accumulate little by little during their active days to create a substantial source of funds for their retirement. Orient Wealth will offer three sub plans from which individuals can select what suits their individual preference and risk appetite.

Orient Wealth launches the Child Education Plan that helps parents to save for their children's education in the future through various investment methods. This Plan also offers three sub plans to meet individual choices.

The "Orient Systematic Investment Plan (SIP)", which is another initiative introduced, facilitates small and regular savers to start early in their life to save or invest their capital on a regular basis. It helps them to make their contributions on a monthly, quarterly or annual basis starting from Rs 500 or more which suits their saving capacity. SIP also encourages small time investors to be committed for saving whether for their retirement or for their children's educational needs.