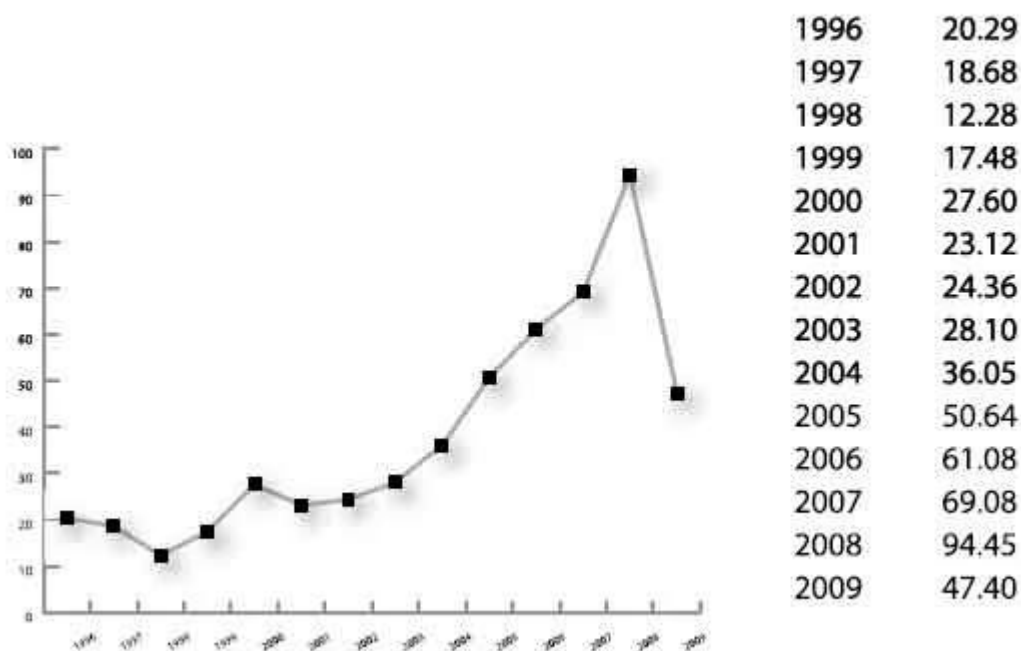


# OPEC Basket Price

Posted on

## Yearly Average Price



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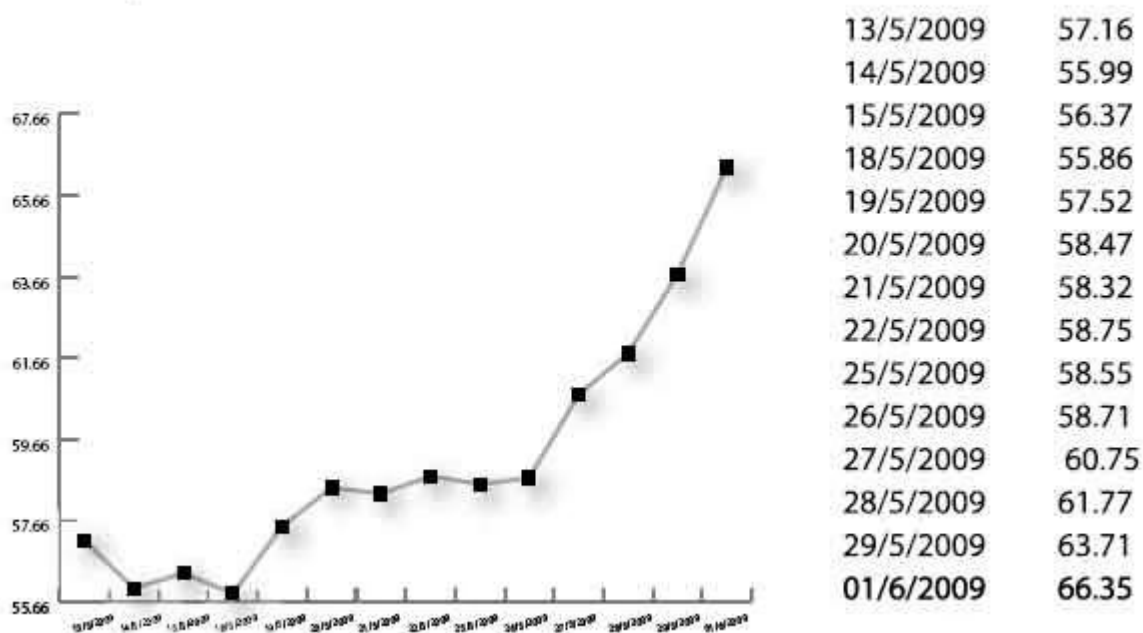
The new OPEC Reference Basket (ORB), implemented as of 10 September 2007, is currently made up of the following: Saharan Blend (Algeria), Girassol (Angola), Minas (Indonesia), Iran Heavy (Islamic Republic of Iran), Basra Light (Iraq), Kuwait Export (Kuwait), Es Sider (Libya), Bonny Light (Nigeria), Qatar Marine (Qatar), Arab Light (Saudi Arabia), Murban (UAE) and BCF 17 (Venezuela). As of January 2006: The Weekly, Monthly, Quarterly & Yearly averages are based on daily quotations. As of 10 September 2007 (ORB price for 7 Sep.), the Basket Price includes the Angolan Crude 'Girassol.' The inclusion of 'Girassol' in the ORB calculation is retroactive as of January 2007. As of 19 October 2007, the basket price includes the ec-uadorean crude 'oriente', as of January ...2009 the basket price

excludes the Indonesian crude 'Minas'. As of January 2009, The Venezuelan crude "BCF-17" was replaced by the crude "Merey"

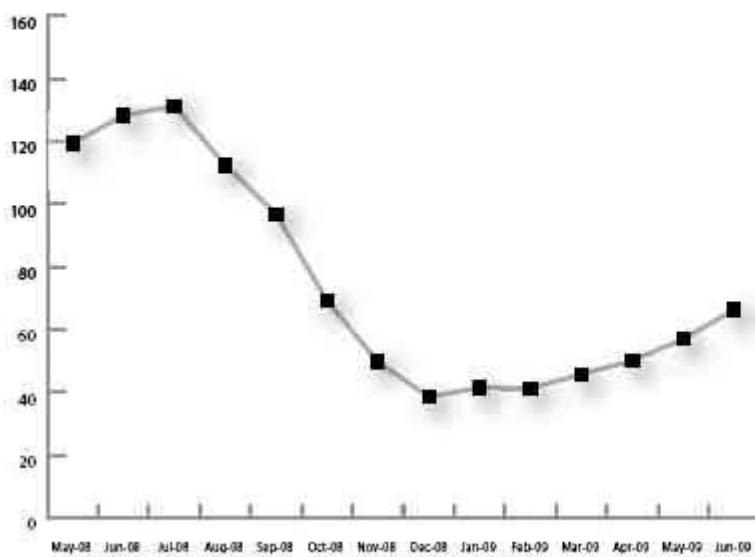
## What is crude oil?

Crude oil is a naturally-occurring substance found in certain rock formations in the earth. It is a dark, sticky liquid which, scientifically speaking, is classified as a hydrocarbon. This means, it is a compound containing carbon and hydrogen, with or without non-metallic elements such as oxygen and sulfur. Crude oil is highly flammable and can be burned to create energy. Along with its sister hydrocarbon, natural gas, derivatives from crude oil make it an excellent fuel.

## Daily Basket Price

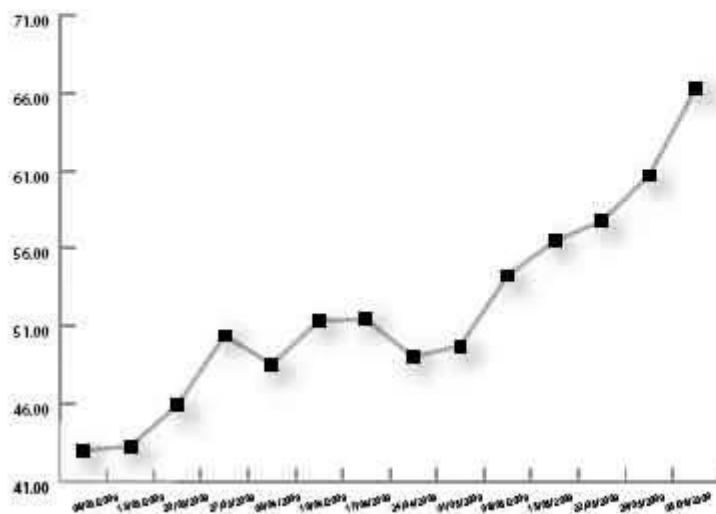


## Monthly Average Price



May-08	119.39
Jun-08	128.33
Jul-08	131.22
Aug-08	112.41
Sep-08	96.85
Oct-08	69.16
Nov-08	49.76
Dec-08	38.60
Jan-09	41.54
Feb-09	41.41
Mar-09	45.78
Apr-09	50.20
May-09	56.98
Jun-09	66.35

## Weekly Average Price



06/03/2009	43.00
13/03/2009	43.26
20/03/2009	45.91
27/03/2009	50.39
03/04/2009	48.54
10/04/2009	51.34
17/04/2009	51.43
24/04/2009	49.03
01/05/2009	49.73
08/05/2009	54.26
15/05/2009	56.48
22/05/2009	57.78
29/05/2009	60.70
05/06/2009	66.35