

NSB launches Tap & Go on NSBPay, Sri Lanka's first in-app contactless payments

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Sandun Hapugoda, Country Manager for Sri Lanka and Maldives, Mastercard (center left) and Shashi Kandambi, CEO and General Manager, National Savings Bank with the other officials.

National Savings Bank (NSB), in collaboration with Mastercard, has launched Tap & Go functionality on NSBPay, becoming Sri Lanka's first mobile banking app enabled

for contactless in-store payments. This innovation allows customers to make fast, secure, and convenient payments directly from their smartphones, supporting the country's growing cashless payment ecosystem.

NSBPay enables contactless payments at thousands of merchant locations nationwide and millions globally, eliminating the need for physical cards or cash. Powered by Mastercard Digital Enablement Services (MDES), the app uses advanced tokenization to replace sensitive card details with secure digital tokens, ensuring account information is never exposed during transactions.

With a simple tap on any contactless-enabled terminal, customers can complete payments instantly, aligning with Sri Lanka's national drive toward a modern, digitally enabled economy.

Shashi Kandambi, CEO and GM, NSB , emphasized the bank's commitment to digital innovation and customer convenience. Sandun Hapugoda, Mastercard Country Manager, highlighted the partnership's role in promoting secure, inclusive digital payments. Tap & Go functionality will be available to NSBPay users from January 2026.