

NDB Signs MOU With Department For Registration Of Persons

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The National Development Bank signed a memorandum of understanding with the Department for Registration of Persons (DRP) to avail the services of DRP's online platform for verification of customer national identification card (NIC) numbers. This system will enable the Bank to validate that the NIC details are true and accurate, reducing the risk of fraud. This initiative is an industry wide solution devised according to CBSL requirements via a web based system developed by DRP to verify the NICs.

"With this engagement, NDB is taking steps to align with the National Roadmap for Digitalization of Payment Services issued by the National Payment Council. It enables eKYC and video KYC- based customer onboarding," stated Damitha Silva, Assistant Vice President, Digital Financial Services. Adding further, he said, "As part of the Bank's digital transformation road map, we have dedicated ourselves to embracing a digital future. NDB was also recently named the "Best Digital Bank 2021" at the Asiamoney Best Bank Awards for Sri Lanka. The reason being us frequently at the forefront of technological changes and involved in exploring, investing in and developing the digital arena in banking, while on the fast track to becoming Sri Lanka's best Digital Banking provider."