

NDB Launches Eagle Mutual Funds

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Eagle NDB, the result of a partnership between CTC Eagle Insurance Company and National Development Bank (NDB) launched their product Eagle Mutual Funds this November.

Eagle Mutual funds are 3 Unit Trusts, Eagle Gift Edged Fund investing in Government Securities, Eagle Income Fund investing in Fixed Income Securities and Eagle Growth Fund investing in Quoted Securities.

The Funds are managed by Eagle NDB Fund Management Co. Ltd., and the trustee of the Funds is the Bank of Ceylon.

Manjula De Silva, GM, Eagle NDB stated that Eagle NDB offers investors, for the very 1st time, the power of choice. Investors can choose the investment best suited for them. He went on to state that there is no Front End Fee therefore the investor has the benefit of receiving units to the full value of his investment.

According to Chandra Jayaratne, MD, Eagle NDB, Eagle Mutual Funds offer the investor the expertise of Sri Lanka's best Fund Management team, flexibility where the investor has the option of switching from one Fund to another and the accessibility of Funds where for a minimum investment of Rs 5000 the investor has access to financial instruments which hitherto required a few lakhs of rupees and also stated that Unit Trusts can also be transferred from one person to another. E