Mobitel Acquires Majority Stake In M3Force

Posted on



(L-R): Nalin Perera, Chief Executive Officer, Mobitel; P G Kumarasinghe Sirisena, Chairman, Sri Lanka Telecom exchanging the strategic partnership agreement between Sri Lanka Telecom and Mobitel with Major Vijith Welikala, Chairman, WatchGuard Security and Investigations/M3Force; and Jithmi Welikala, Director, WatchGuard Security and Investigations/M3Force.

Expanding its portfolio of business solutions to support companies in Sri Lanka grow and expand intelligently, the national mobile service provider, Mobitel announced its acquisition of M3Force, by taking a majority stake in the security solutions company. This acquisition enables state-ofthe-art integrated intelligent security solutions to be deployed for businesses in the country.

This newest investment will empower Mobitel to spearhead Integrated, Intelligent Security solutions in the country through M3Force's expertise in handling security solutions, with Mobitel infusing its technology experience. This acquisition is aligned with Mobitel's objective of bringing the latest technologies such as Deep Learning, Machine learning and Artificial Intelligence into play.

M3Force was selected as the appropriate partner as it mirrors the goals of Mobitel. The first initiative in this new alliance is to establish a centralized Monitoring and Response as a

Service, which will be the heart of the entire integrated, intelligent security solution portfolio. Customers can avail of a variety of intelligent security solutions as a result of this new venture, such as to supply, install and maintain CCTV, surveillance equipment, intruder detection, tracking, video analytic services based on Deep Learning, Machine Learning and AI, access control systems, security scanning equipment, secure communication devices, emergency response, Defensive Drivers, K9 (canine) with handler, fire extinguishers, engines, prevention/ management systems and Event Security Management.