Lanka Lubricants shares attract provincial investors

Investors from provinces who have never before ventured into share investment have expressed interest in the offer for sale of 11.7 million shares at Rs.50, of Lanka Lubricants.

The prospectus and application forms were distributed through nearly 70 branches of the Bank of Ceylon. In some distant towns, wealthy mudalalis and petroleum dealers who stocked Lubricants and other allied products showed a lot of enthusiasm in owning shares in an American-owned company.