

# John Keells Group To Build Logistics Center Under BOI Agreement

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*Zafir Hashim, Executive Vice President, John Keells Group receives the Certificate of Registrations from Champika Malalgoda, Director General, BOI.*

The Board of Investment of Sri Lanka signed an agreement with Logipark International, to construct, commission and operate a logistics center to provide a range of national and John Keells Group to build logistics center under BOI agreement international logistics solutions. The agreement was signed by Zafir Hashim, Sector Head - Transportation Sector, Executive Vice President, John Keells Group. Zafir Hashim, Executive Vice President, John Keells Group receives the Certificate of Registrations from Champika Malalgoda, Director General, BOI.

Also present was Champika Malalgoda, Director General, BOI. The facility will be located within the Muthurajawela Logistics Zone in Kerawalapitiya, Wattala. The total value of this investment is US\$ 13.96 million.

Senath Jayatilake, CEO/ Vice President, John Keells Group, stated, "This latest venture will further enrich our service portfolio by establishing a world class infrastructure platform capable of providing superior warehousing and fulfillment solutions to both Sri Lankan and foreign supply chains."

Fulfillment solutions include inventory management, order picking, packing, value addition,

assembly, delivery and returns management of products. The logistics center will have a cargo storage capacity of 40,000 cubic meters, capable of handling over 300,000 cubic meter of cargo per month in a single shift operating model.

“We can offer services to BOI enterprises as our facility is at the foot of Sri Lanka’s highway master plan and therefore, can reach all parts of the Island in addition to the international airports very efficiently. An excellent connection to the highway means that many consumer goods can reach the market within very short lead times. We can expect this to also fuel more efficient trucking operations,” said Jayatilake.

He further added that the operations will be completely paperless and digital, while several first time technologies will be introduced in the near future.