

Investor confidence underscores Vallibel Finance expansion drift



Jayantha Rangamuwa, Managing Director, Vallibel Finance.

Vallibel Finance has successfully raised over 2.1 billion rupees through its Rights Issue, which was oversubscribed, reflecting strong investor confidence in the company’s strategic direction and long-term growth prospects.

The Rights Issue, which involved the issuance of 29,431,675 new ordinary voting

shares at 72 rupees each, was offered to existing shareholders in the proportion of one new share for every eight shares held. The oversubscription reflects shareholders' continued trust and commitment in supporting the company's capital enhancement initiatives. This capital raising exercise was strategically undertaken to strengthen Vallibel Finance's Tier I capital, further solidifying its financial foundation and enhancing its capacity for future expansion. The successful completion of the Rights Issue is expected to bolster the company's regulatory capital buffers, improve lending capacity, and reinforce its resilience in a dynamic operating environment.

Vallibel Finance, re-launched in 2007 under the leadership of Dhammika Perera, Chairman, and Jayantha Rangamuwa, Managing Director, has demonstrated a strong growth trajectory, emerging as one of Sri Lanka's top five finance companies within a relatively short period. The company's ability to attract full subscription for its Rights Issue highlights market confidence in its governance standards, operational performance, and forward-looking strategy. The strengthened capital base will support Vallibel Finance's expansion and enable it to seize emerging opportunities in Sri Lanka's financial sector.

With a diversified product portfolio and prudent risk management, the company remains focused on delivering sustainable value. It also became the fastest institution to surpass 100 billion rupees in assets within 17 years, earning multiple international accolades, including "Best Finance Company" for consecutive years.

Jayantha Rangamuwa, Managing Director, stated that the Company was encouraged by the overwhelming response to its Rights Issue, which was oversubscribed, reflecting strong investor confidence. He noted that Vallibel Finance has long played a pivotal role in supporting Sri Lankans and contributing to the nation's financial empowerment. He added that the successful Rights Issue marks a significant step forward in strengthening the Company's commitment to growth. Expressing appreciation to investors for their trust, Rangamuwa emphasized that the Company remains focused on executing its strategic priorities, reinforcing its capital base, and delivering sustainable, long-term value to all stakeholders.

Maintaining strong financial discipline, Vallibel Finance holds an "A-" (LRA) credit rating along with an "A" brand rating, reflecting its stability, sound governance, and long-term strategic focus. These ratings further reinforce investor confidence and the company's credibility in the financial sector. Backed by a strengthened capital base, robust governance framework, and a clear strategic vision, Vallibel Finance is

well-positioned to sustain its growth momentum and contribute meaningfully to the development of Sri Lanka’s financial services sector.