



HNB Reinforces Data Privacy and Security with Strategic Group-Wide Agreement

Posted on

HNB has formalized a data-sharing agreement with its group companies—HNB Assurance, HNB General Insurance, HNB Investment Bank, and HNB Finance. The deal marks a significant step in enhancing data governance, safeguarding customer privacy, and ensuring compliance with Sri Lanka's Personal Data Protection Act.

"This agreement is a significant milestone for HNB as we take proactive measures to strengthen data privacy and governance across the Group," said Damith Pallegawatte, Managing Director/ CEO, HNB. "In today's digital landscape, safeguarding customer information is more than a regulatory requirement—a core responsibility that underpins the trust our customers place in us. By adopting a robust, transparent framework for data sharing and security, we are complying with the Personal Data Protection Act and setting a benchmark for ethical data management in Sri Lanka's financial sector. This initiative underscores our long-

standing commitment to innovation and accountability as we continue to evolve in a rapidly digitizing world.” The initiative establishes a robust framework for managing, accessing, and utilizing data across the HNB Group. This framework reinforces the organization’s commitment to upholding the highest data privacy and ethics standards. By implementing advanced data governance protocols, HNB aims to foster greater transparency, build trust with customers and stakeholders, and enable seamless yet responsible data utilization within the Group.

“Formalizing this agreement is a pivotal step toward ensuring responsible data management within the HNB Group,” said Lasitha Wimalarathne, Chief Executive Officer, HNB Assurance. “At HNB Assurance, we understand that our customers expect more than just excellent products and services— they expect us to handle their data with the utmost care and respect. This framework strengthens our ability to deliver on those expectations while reinforcing our compliance with regulatory standards. It is also a vital enabler of the seamless digital experience we aim to provide, ensuring that data is utilized ethically, securely, and to benefit our valued customers.”