

# HNB Recognized as Market Leader, Best Service in Trade Finance by Euromoney

Posted on



*Damith Pallewatte, Deputy General Manager – Wholesale Banking Group, HNB*



*Rozanne De Almeida, Head of Trade, HNB*

HNB continued to showcase its market leadership in international trade services after being declared Sri Lanka's 'Best Service in Trade Finance' and 'Market Leader in Trade Finance' for 2023 by Euromoney Magazine.

Notably, this year marks the fourth time that Euromoney has recognized HNB with Trade Finance awards, making it the first home-grown Sri Lankan bank to achieve a dominant leadership position in international trade services.

"At a time when our nation faces historic economic headwinds, these prestigious accolades from Euromoney help to further validate our international trade services teams' mission to transform Sri Lankan trade.

"Moving forward, we remain committed to consistently delivering best- in-class

trade finance services and facilitating growth opportunities for Sri Lankan enterprise to help revitalize the national economy,” Jonathan Alles, Managing Director/CEO, stated. Adding further, he said, “HNB’s ability to continuously innovate and deliver service excellence in our Trade Finance business stems from a potent combination of superior technical expertise and unmatched technological capacity. As a result, we can offer some of the most advanced, streamlined, and reliable Trade Finance services in Sri Lanka – from complete structuring of Trade Financing facilities, issuing of Letters of Credit, and Negotiation of Export documents to issuing of Shipping Guarantees and the facilitation of Entrepôt trade business.”

Damith Pallewatte, Deputy General Manager – Wholesale Banking Group, HNB stated, “Our uniqueness further extends to our ability to provide solutions through deep insights into customer requirements. This is underpinned by our reputation among leading global banks who collaborate with us to provide tailored solutions to all stakeholders in the value chain. Our 900+ correspondent banking network that includes all top tier banks in the world gives us the dynamism to be a true partner in progress for all of our customers’ international trade requirements.”

“We are delighted that the International Trade Services team’s efforts in supporting our valued clients to continue pursuing growth in the face of such historic challenges have won such prestigious recognition. While our nation still faces many difficult hurdles, we remain determined to continue leveraging our people, technology, processes, and data to enable transformative growth at every level of the Sri Lankan economy,” Rozanne De Almeida, Head of Trade, HNB said.