

HNB Promotes Cashless Transactions



Chief Guest for the event Money and Capital Markets and State Enterprise Reforms State Minister Ajith Nivard Cabraal, CBSL Deputy Governor and National Payments Council Chairperson Yvette Fernando, and D Kumaratunge, Payments and Settlements Director, CBSL with Dilshan Rodrigo, Executive Director and Chief Operating Officer, HNB as he completes a transaction via HNB SOLO.

HNB partnered with the Central Bank of Sri Lanka to promote the Colombo-leg of 'Rata Purama LANKA QR' campaign at Diyatha Uyana to raise awareness and encourage the public towards cashless payments.

Having already linked LANKA QR to its digital payment app HNB SOLO, the Bank was among other financial institutions and telecommunication partners in joining efforts to make cashless QR-code based payments the standard for mobile phones and digital payments countrywide, in moving towards a cashless and digitally-savvy Sri Lanka.

"We are entering a new era of financial technology, where almost all of our daily transactions will require no physical banknotes, but just a smartphone and internet connection with our Bank account integrated to a digital payment app. The Central Bank's national directive for banks and financial institutions to adopt and integrate LANKA QR into their existing digital payment solutions has prompted an aggressive onboarding of merchants to the new payment solution across the country. With our extensive customer base, SOLO is no doubt a

significant contributor to this innovative initiative," stated HNB Promotes Cashless Transactions Chief Guest for the event Money and Capital Markets and State Enterprise Reforms State Minister Ajith Nivard Cabraal, CBSL Deputy Governor and National Payments Council Chairperson Yvette Fernando and Dilshan Rodrigo, Executive Director and Chief Operating Officer, HNB with the HNB SOLO Team. Sanjay Wijemanne, Deputy General Manager – Retail and SME Banking, HNB.



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The Colombo-leg of the 'Rata Purama LANKA QR' campaign raised awareness regarding SOLO's many facilities, including zero human interaction, efficiency, and eliminated risks that influenced many vendors to come on board.

The LANKA QR system allows banks, financial institutions as well as telecommunication service providers to facilitate fast, secure and affordable digital payments to any merchant or service provider through their digital payment app or platform. LANKA QR is a common Quick Response (QR) code standard developed by the Central Bank of Sri Lanka.