HNB Easy Draft to Boost Financial Agility of Enterprises with Seamless Access to Funds

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Sanjay Wijemanne, Deputy General Manager – Retail Banking Group, HNB (fourth from left) exchanging inaugural Easy Draft Facility with Leasing Customer at Kiribathgoda Customer Center, Chamath Sigera in the presence of (from left): Susith Perera, Head of Leasing, HNB; Kanchana Karunagama, Assistant General Manager – PFS, HNB; Nirosh Perera, Deputy General Manager/Chief Credit Officer, HNB; Vathulan Ganeshan, Regional Business Head, Greater Colombo Region, HNB; Prabath Vitharana, Senior Manager, Kiribathgoda Customer Center, HNB; and Shashi Abeysundara, Relationship Officer – SME, HNB.

HNB announced the launch of Easy Draft, a new hybrid facility designed to meet operational capital and urgent cash flow needs. Developed to meet the funding requirements of corporates, emerging corporates, SMEs and personal businesses using HNB's leasing facilities, easy draft swiftly addresses short-term working capital requirements by offering easy access to funds, ensuring the efficient management of day-to-day operations.

"In today's fast-paced landscape, agility and access to quick funds are paramount to the success of a business. Given that our objective has always been to support entrepreneurs and SMEs, the bedrock of our economy, we believe it is essential that this sector requires greater flexibility. The new facility offers our customers to take advantage of any opportunity that may come their way with no worry about undue

financial costs or long-term commitments," Susitha Perera, Head of Leasing, HNB, said.

Customers using HNB's rental facilities, can choose an Easy Draft tenure that best aligns with their financial requirements. HNB offers a minimum term of 12 months, extendable up to 18 months, providing borrowers the flexibility to adapt to changing business dynamics. The facility has competitive interest rates and transparent and fair pricing, ensuring borrowers can manage their finances responsibly. The lease amounts offered through this facility range from one million rupees to 50 million, depending on a preliminary assessment and the business' requirements.