

# HNB and Hayleys Agriculture Empower Farmers with Convenient Access to Agri Machinery

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*Sanjay Wijemanne, Deputy General Manager – Retail Banking Group and Jayanthi Dharmasena, Managing Director, Hayleys Agriculture Holdings exchanging the MoU in the presence of (from left): Mahesh Rathnayake, Assistant Manager – Business Development – Leasing, HNB, Roshan De Silva, Assistant Manager – Leasing, HNB, Pujitha Jayawardena, Senior Manager – Micro Finance, HNB, Susith Perera, Head of Leasing, HNB, Kanchana Karunagama, Assistant General Manager – PFS, HNB, Lushan Abesekara, Deputy Managing Director, Hayleys Agriculture Holdings, Sumith Herath, Equipment Division General Manager, Hayleys Agriculture Holdings, Ahamad Sathique, Sales Manager Heavy Machinery, Hayleys Agriculture Holdings, and Nuwan Niroshan, Assistant Manager Head of Tractor Sales, Hayleys Agriculture Holdings.*

HNB has entered into a collaborative partnership with Hayleys Agriculture, offering a comprehensive array of benefits and attractive leasing packages for various agricultural machinery. Building upon the past year's success, this strategic initiative underscores both

entities' mutual commitment to contribute significantly to the growth and sustainability of the agricultural sector. During a special ceremony marking the partnership, Sanjay Wijemanne, DGM of the Retail Banking Group, HNB and representatives from Hayleys Agriculture were present to exchange the MoU and express their enthusiasm for this renewed collaboration.

"The agricultural sector is projected to contribute significantly to the country's economy in 2024. In light of these projections and the challenges faced by the industry, we find it crucial to extend our support to the sector. By renewing our longstanding partnership with Hayleys Agriculture, we aim to offer affordable facilities enabling our customers to scale their businesses," said Sanjay Wijemanne, HNB Deputy General Manager - Retail Banking Group.

HNB has introduced a low-down payment facility for various agricultural machinery through its branches island-wide. Furthermore, HNB offers their Prestige Prime value-added credit card, waiving the first-year annual fee. It has collaborated with HNB General Insurance to provide customers with discounted insurance premiums and a free life insurance cover worth 4.5 million rupees for accidental deaths, with an additional 600,000 rupees covered for natural deaths.

Jayanthi Dharmasena, Managing Director, Hayleys Agriculture Holdings, underscored the profound significance of supporting the sector in Sri Lanka, remarking, "We are delighted to continue this strategic alliance with HNB, where financial empowerment meets agricultural innovation. Our collaboration is more than a partnership; it's a shared commitment to cultivate progress and elevate the agricultural landscape in Sri Lanka. Together, we aim to sow the seeds of prosperity, nurturing a harvest of sustainable growth for our farming communities."

Hayleys Agriculture presents exclusive benefits for HNB customers, including a structured buyback plan based on the invoice value and specific periods for repossessed tractors and combined harvesters.