

Gold Corporate Accountability Rating For Brandix

Posted on



Brandix Lanka has been awarded a gold rating for the second consecutive year in the 2011 edition of the 'Sting Corporate Accountability Index' released by the Lanka Monthly Digest (LMD) magazine in association with Sting Consultants.

Brandix has obtained the tenth overall position among 74 entities in the index securing 69.75 points. It is the highest ranked company representing the apparel, footwear and textiles sector, which the Index rates as one of the six 'above average' sectors for Corporate Accountability.

The criteria taken into consideration by a team of judges in awarding the rankings included measurement and disclosure, stakeholder engagement, policy coverage, management and governance, identifying impacts, risks and opportunities and corporate values.

“This endorsement of Brandix’s corporate accountability practices by a reputed independent entity, based on broad criteria, demonstrates the high degree of transparency and continued commitment to best practices at Brandix,” a spokesperson for the Brandix Group said. “This rating confirms the high ethical standards maintained by the Group in multiple aspects of business.”

Brandix was also among the top 10 corporate entities and received a Gold rating in the 2010 Sting Corporate Accountability Index. The company’s superior ranking amongst its peers, also reflects its stature as the thought and process leader of the industry, the spokesperson added.