

Forty-eight percent of all 2025 unicorns work in AI sector

March 19, 2025. Andreja Stojanovic.



When the term 'unicorn' was first coined in 2013 to describe privately owned startups with a valuation of more than USD 1 billion, there were an estimated 39 such companies worldwide.

By 2025, the landscape had shifted dramatically, with 23 companies attaining unicorn status in just the first quarter. Finbold research found that 11 of them – 48 percent – were in some way involved with artificial intelligence (AI) technology. Most of these AI unicorns were founded in the United States, while Israel and Sweden each produced one, and the United Kingdom contributed two. Interestingly, five of these companies focus on healthcare technology.

Company	Industry	Country	VC raised to date	Most recent valuation	Unicorn as of	Status
Abridge	Artificial Intelligence & Machine Learning, Digital Health, HealthTech, LOHAS & Wellness, Mobile	United States	\$463.9M	\$2.8B	February 2025	Active
Anysphere	Artificial Intelligence & Machine Learning	United States	\$173.0M	\$2.5B	January 2025	Active
Synthesia	Artificial Intelligence & Machine Learning, SaaS	United Kingdom	\$334.3M	\$2.1B	January 2025	Active
Mercor	Artificial Intelligence & Machine Learning, HR Tech	United States	\$134.6M	\$2.0B	January 2025	Active
Apptронik	Advanced Manufacturing, Artificial Intelligence & Machine Learning, Robotics and Drones	United States	\$376.8M	\$1.8B	February 2025	Active
Neko Health	Artificial Intelligence & Machine Learning, HealthTech	Sweden	\$331.1M	\$1.8B	January 2025	Active
Hippocratic AI	Artificial Intelligence & Machine Learning, Digital Health	United States	\$278.0M	\$1.6B	January 2025	Active
Netradyne	Artificial Intelligence & Machine Learning, Mobility Tech, SaaS, Supply Chain Tech, TMT	United States	\$297.2M	\$1.4B	January 2025	Active
Dream	Artificial Intelligence & Machine Learning, Cybersecurity	Israel	\$153.9M	\$1.1B	February 2025	Active
Cera	Artificial Intelligence & Machine Learning, Digital Health, HealthTech, Mobile	United Kingdom	\$582.0M	\$1.0B	January 2025	Active
OpenEvidence	Artificial Intelligence & Machine Learning, HealthTech, Life Sciences	United States	\$127.0M	\$1.0B	February 2025	Active

AI dominates the top ten unicorns of 2025

Finbold research also found that seven of these AI firms ranked among the top 10 new unicorns in 2025.

The biggest by far is an American firm called Abridge, which describes itself as ‘the most advanced AI platform for clinical conversations.’ At press time on March 19, it was valued at USD 2.8 billion and raised just under USD 464 million in venture capital funds.

However, it is noteworthy that Abridge is second on the AI unicorn list in terms of the money it raised. The top spot is actually occupied by a British firm called Cera, which received an impressive USD 582 million.

The achievement is made all the more impressive because the unicorn from the UK is valued at exactly USD 1 billion, meaning it raised more than 58 percent of its worth in funding.

The third AI startup in terms of capital raised is also the third in terms of valuation. Specifically, Synthesia – a company involved with AI, machine learning, and software as a service (SaaS) – received USD 334.3 million from venture capitalists and is valued at USD 2.1 billion.

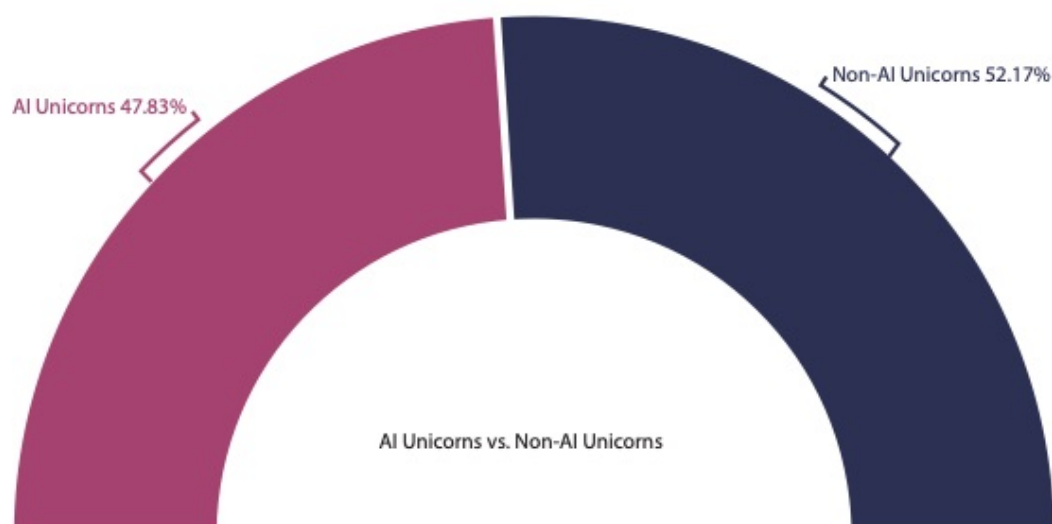
Synthesia is the other British artificial intelligence unicorn.

Lastly, OpenEvidence, an AI-driven healthcare company, is at the bottom of the list in terms of valuation – USD 1 billion – and funds raised – USD 127 million.

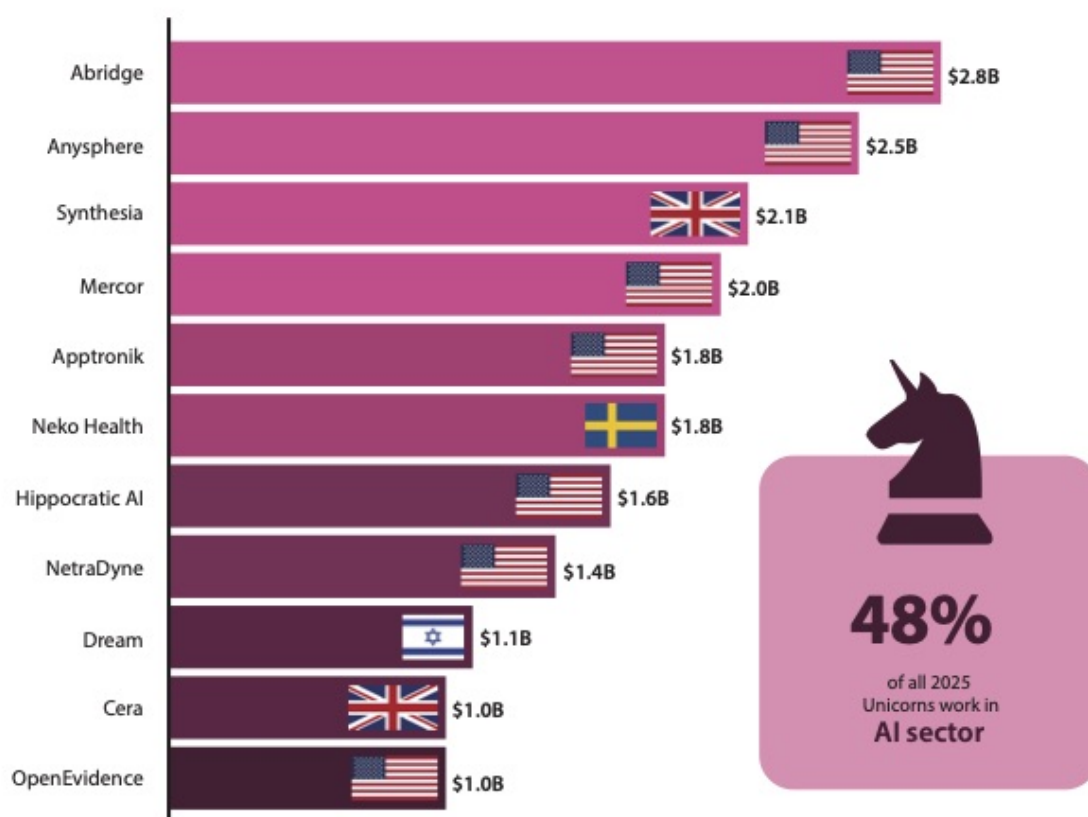
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Methodology: Finbold extracted data on unicorn companies (startups valued at over USD 1 billion) created in 2025. The analysis revealed that 11 out of 23 new unicorns, or 48%, operate within the artificial intelligence (AI) sector.

Sources: Finbold, PitchBook



Most recent valuation



Why 2025 is likely to see many more AI unicorns

Given AI's explosive growth, it's surprising that even more AI unicorns haven't emerged in 2025. Artificial intelligence has been a major driver of growth since the public release of ChatGPT in late 2022.

Publicly traded companies that are either directly involved with the technology or strongly linked to the sector in investor perception have been some of the strongest stock market performers in recent years.

Indeed, the rallies of firms such as Nvidia (NASDAQ: NVDA), which added approximately USD 2.5 trillion to its market capitalization since 2022, and Palantir (NASDAQ: PLTR) have risen so much that even their stark correction in 2025 have done little to lessen their 12-month rise. Additionally, more AI unicorns are likely to emerge in 2025 – provided the suspected recession does not spoil venture capital funding – as developments within the industry have been continuously receiving significant attention, as was evident with DeepSeek R1's release in January and the emergence of the Manus AI agent earlier this month.

Andreja is a skilled finance news reporter, copywriter, and screenwriter with a growing fascination for finance, especially in the wake of the retail investing boom. He has since committed himself to providing rigorous coverage of financial news and the exploration of intricate financial concepts.

