FORBES Global Heavy Hitters

ROYAL DUTCH SHELL RETAINS #1 RANK ON FORBES WORLD SUPER 50;

U.S. HAS 25 FIRMS ON WORLD SUPER 50, JAPAN IS SECOND WITH 8;

JAPAN IS HOME FOR 195 OF THE FORBES FOREIGN 500 COMPANIES

Royal Dutch Shell Group, an oil company based in the Netherlands and the United Kingdom, ranks number one on the Forbes World Super 50 for the third straight year, Forbes magazine reports in its annual ranking of the 50 most powerful public firms in the world, in the July 28 issue.

Twenty-five of the firms on the World Super 50 are American, including six in the Top 10: General Electric (2nd), Exxon (3), IBM (4), Ford Motor (6), General Motors (7) and Wal Mart Stores (9). Japan placed 8 firms on the World Super 50, including such giants as Toyota Motor (5), Nippon Telegraph & Telephone (17) and Honda Motor (44). Other well-known foreign firms on the Forbes list are: British Petroleum (8), Nestle (22), Barclays (31) and Daimler-Benz Group (33).

To compile the World Super 50, Forbes started with a universe of 1,000 public companies – the Forbes Sales 500 (the 500 biggest U.S. firms ranked by sales) and the Forbes Foreign 500 (the 500 biggest foreign firms ranked by sales) then ranked the 500 biggest worldwide, based on revenues. The World Super 50 shows the largest companies in the world based on a composite score of the best three" of four ranks for sales, profits, assets and market value.

Forbes has also ranked the 500 largest foreign public firms the Forbes Foreign 500- according to total sales in the most recent fiscal year. These 500 firms earned US8208 billion on US87.9 trillion in revenues. By comparison, the Forbes Sales 500 earned US$295 billion on US$4.8 trillion in revenues (Forbes, 4'21'97). Thus, the 500 American firms earned US$87 billion more than did the 500 foreign firms, on just over 60% of the total sales volume.

Japan is headquarters for 195 of the Forbes Foreign 500. The UK ranks second, with 67 companies, followed by France (46), Germany (40), Netherlands (19), Switzerland (16), Canada (16), South Korea (15), Italy (15), Australia (13) and

Sweden (13).

Since the Forbes selection process uses only the three best scores, a company can still qualify if it has a relatively low asset base, or if its profits shrink in a cyclical downturn, or downsizing.

For more information, access the Forbes Digital Tool online at: www.forbes.com

THE FORBES FOREIGN 500 HEADQUARTERS RANKING-COUNTRIES

1997 Rank	Country	Revenues ($mil)	Total # of Companies
1	Japan	3,431,133	195
2	United Kingdom	934,209	67
3	France	790,257	46
4	Germany	959,602	40
5	Netherlands	427,447	19
6	Canada	145,522	16
7	Switzerland	291,808	16
8	Italy	238,029	15
9	South Korea	231,408	15
10	Australia	111,341	13
11	Sweden	152,584	13
12	Belgium	123,142	12
13	Spain	100,209	9
14	Brazil	84,394	8
15	Finland	41,230	5
16	Hong Kong/China	28,330	4
17	South Africa	19,308	3
18	Austria	12,091	2
19	Mexico	12,418	2
20	Norway	22,180	2
21	Argentina	5,939	1
22	New Zealand	6,060	1
23	Singapore	5,116	1
24	Turkey	12,186	1

*Total number of companies actually adds up to 506, since six of the companies are listed with dual headquarters: ABB Group, Fortis Group, Reed Elsevier, Royal Dutch/Shell Group, RTZ-CRA and Unilever.

In The World’s Shrewdest Businessman, Andrew Tanzer reports on Robert Kuok, a 73- year-old hotel owner, commodities trader, investor and cosmopolite who also happens to be Coca-Cola’s bottler in China. Kuok has been de scribed by colleagues as ‘the perfect businessman,’ while John Farrell, president of Coca-Cola China happily states, “What could take us 18- 24 months [in China], they [Kuok’s company Kerry Group] could do in 2 months.”

Aside from the Coca-Cola contract, Kuok’s most public business venture is his chain of luxury hotels, Shangri-La Hotels & Resorts. Currently, the company operates 36 properties within Asia and has planned expansion to 50 within five years, much of it in China. With 17,000 rooms, the Shangri-La chain is now Asia’s largest luxury hotel group. Its estimated worth is 84 billion.

Other findings of Forbes” international issue:

KINGS, QUEENS AND DICTATORS

RULER	COUNTRY	NETWORTH ($mil)	ORIGIN OF WEALTH
Bolkiah, Sultan Hassanal	Brunei	38,000	oil,gas
Alsaud, King Faud Bin Abdul Aziz	Saudi Arabia	20,000	oil,investments, real estate
President Suharto	Indonesia	16,000	investments
Al-sabah, Sheikh Jaber Al-ahmed Al-jaber	Kuwait	15,000	oil, investments, real estate
Al Nahyan, Sheikh Zayed Bin Sultan	UAE	10,000	oil, investments
Hussein, Saddam	Iraq	5,000	oil, investments
Queen Beatrix*	Netherlands	4,700	investments, real estate
Al-hariri, Rafik**	Lebanon	3,000	construction, banking
Adulyadej, King Bhumibol	Thailand	1,800	investments, real estate
Castro, Fidel***	Cuba	1,400	nickel, sugar, investments
Queen Elizabeth II****	U.K.	350 or 16,000	investments property

* Held with mother, Princess Juliana.
** Officially subordinate to Lebanon's President, but in reality he leads.
*** Networth based on his est. share of Cuba's economy.
**** Higher figure includes Royal Collection held in trust for the nation.

- Rich countries are getting richer, but poor ones are getting richer faster. The seven largest economies the G7: Canada, France, Germany, Italy, Japan, the UK, and the US expanded by only 2.2% on average. In the same year, China's economy grew 9.7%. In Africa, Ethiopia and Morocco posted double-digit gains and South Africa posted its fourth consecutive year of expansion. Brazil and Mexico are now growing at an estimated 4.5% and Argentina at 5%.
- Other well-known firms ranked on the Forbes Foreign 500 are: Mitsubishi (2), Toyota Motor (7), Daimler Benz (11), British Petroleum (12), Volkswagen Group (14), Siemens Group (16), Nissan Motor (17), Unilever(19), Fiat Group (20), Sony (21), Nestle (22), Toshiba (23), Honda Motor (24), Bank of Tokyo-Mitsubishi (26), NEC (30), Renault Group (39), BMW (41). Peugeot Group(46).

Mitsubishi Motors (48), Bayer Group (51), Canon (81). Volvo Group (83), Lloyds TSB Group (97), Barclays (104), Mazda Motor (123), Electrolux Group (129), Sharp (136), Michelin Group (161), Japan Air Lines (162), Deutsche Lufthansa (166), Suzuki Motor (174), British Airways (178), Marks & Spencer (191), Ricoh (205), Fuji Photo Film (222), Seagram Co. (217), News Corp. (250), Kirin Brewery (299), Thomson Corp. (309), Yamaha Motor (316), Telefonos de Mexico (348), SwissAir Group (362), Pirelli Group (363), Cadbury Schweppes (369), Rolls Royce (382), Heineken (385), KLM (401), Quantas Airways (405), Guinness (429), Olivetti Group (441), Alitalia Group (454), and Singapore Airlines (462).

- The July 15 international issue also contains: The 25 Largest Public Foreign Companies, The 100 Largest U.S. Multinationals, the 100 Largest Foreign Investments in the U.S, 100 U.S.-Traded Foreign Stocks, and 100 International Bargains.

THE 50 HIGHEST-PAID *FORBES* 800 CEOs IN 1996

Rank				Compensation	
96	95	Company	Chief	Total	5-year total
1	NR	Gap	Millard Drexler	NA	104,822
2	1	Green Tree Financial	Lawrence M Coss	216,161	102,449
3	50	Intel	Andrew S Grove	117,320	97,937
4	3	Travelers Group	Sanford I Weill	274,414	91,565
5	2	Gateway 2000	Theodore W Waitt	145,195	81,326
6	227	HJ Heinz	Anthony J F O'Reilly	108,660	64,601
7	5	Conseco	Stephen C Hilbert	277,267	51,381
8	24	Citicorp	John S Reed	70,151	46,186
9	734	Cascade Common	Daniel E Smith	38,130[2]	35,552
10	9	US Robotics	Casey G Cowell	55,890	33,969
11	313	Freeport Copper	James R Moffett	54,156	33,811[1]
12	47	Cisco Systems	John T Chambers	57,127[2]	33,214
13	18	General Electric	John F Welch Jr	72,898	32,598
14	205	Oxford Health Plans	Stephen F Wiggins	51,348	29,062
15	10	Compaq Computer	Eckhard Pfeiffer	69,793	29,046
16	185	America Online	Stephen M Case	34,728	27,643
17	59	HealthSouth	Richard M Scrushy	49,402	27,583
18	88	Computer Associates	Charles B Wang	45,200	26,333
19	41	HBO & Co	Charles W McCall	41,314	24,558
20	33	Lockheed Martin	Norman R Augustine	44,179	24,383
21	418	HFS	Henry R Silverman	28,817	23,782
22	81	Parametric Tech	Steven C Walske	60,981	20,697
23	36	Bear Stearns Cos	James E Cayne	62,385[2]	20,359
24	27	American Intl Group	Maurice R Greenberg	56,672	20,012
25	60	PaineWebber Group	Donald B Marron	48,909	19,302
26	17	Oracle	Lawrence J Ellison	38,878	19,074
27	104	American Home Prod	John R Stafford	36,307	18,473
28	58	First Bank System	John F Grundhofer	33,159	16,659
29	19	Coca-Cola	Roberto C Goizueta	71,585	16,258
30	26	Morgan Stanley	Richard B Fisher	42,812	15,650
31	286	Praxair	H William Lichtenberger	21,032	15,597
32	NR	Danaher	George M Sherman	22,589	15,352
33	537	Ascend Commun	Mory Ejabat	16,175[2]	14,627
34	NR	CUC International	Walter A Forbes	32,601	14,600[4]
35	31	Coca-Cola Enterprise	Summerfield K Johnston Jr	29,763	14,484
36	NR	Health Management	William J Schoen	24,884	14,054
37	46	Pfizer	William C Steere Jr	30,396	13,872
38	469	Cardian	Lawrence Perlman	18,623	13,804
39	564	Standard Federal	Thomas R Ricketts 5	19,700	13,309
40	38	AlliedSignal	Lawrence A Bossidy	46,986	13,224
41	NR	CoreStates Financial	Terrence A Larsen	19,612	12,952
42	123	Chrysler	Robert J Eaton	34,221	12,625
43	6	Aragen	Gordon M Binder	37,641	12,459
44	87	Cigna	Wilson H Taylor	23,348	12,302
45	79	3Com	Eric A Benhamou	22,245	12,011
46	93	May Dept Stores	David C Farrell	29,784	12,001[4]
47	230	First USA	John C Tolleson	24,095	11,300
48	394	TJX Cos	Bernard Cammarata	18,968	10,640
49	241	Continental Airlines	Gordon M Bethune	15,052[3]	10,524
50	8	DSC Communications	James L Donald	65,616	10,467

NA: NOT AVAILABLE. [1] INCLUDES COMPENSATION PAID BY FREEPORT-MCMORAN. [2] FOUR-YEAR TOTAL. [3] THREE-YEAR TOTAL. [4] PRIOR-YEAR DATA. [5] DECEASED APR.22; SUCCESSOR NOT YET DESIGNED.

THE FORBES GLOBAL SUPER RICH

NAME	COUNTRY	NETWORTH ($mil)	ORIGIN of Wealth
Gates, William H. III	U.S	36,400	Microsoft Corp.
Walton Family	US	27,000	Inheritance (Wal-Mart Stores)
Buffett, Warren E.	US	23,200	Stock market
Lee Shau Kee	Hong Kong	14,700	real estate
Oeri, Hoffman and Sacher families	*Switzerland*	*14,400*	*pharmaceuticals*
Allen, Paul Gardner	US	14,100	Microsoft Corp.
Haas Family	US	12,300	Inheritance (Levi Strauss)
Kwok Brothers, Walter, Thomas, Raymond	Hong Kong	12,300	real estate
Mars, Forrest Edward Sr. and family	US	12,000	Inheritance (candy)
Quandt, Johanna, Susanne And Stefan	*Germany*	*11,700*	*BMW*

THE FORBES GLOBAL HEAVY HITTERS

NAME	COUNTRY	NETWORTH ($mil)	ORIGIN OF WEALTH
Desmarais, Paul	Canada	900	diversified
Mayerk, Nicolas	Switzerland	900	watches
Lewis, Joseph	U.K.	800	investments
Lie, Yong-sang And Brothers	China	800	agriculture
Romero, Dionisio	Peru	750	banking
Bajaj, Rahul	India	700	scooters
Gordon, Donald	South Africa	700	insurance/banking
Louis-Dreyfus, Robert	France	700	apparel
Ong Beng Seng	Singapore	700	investments
Potanin, Vladimir	Russia	700	banking, oil, metals
Rokke, Kjell Inge	Norway	700	cement, oil and gas, seafood
Shoman, Abdulmajeed	Jordan	700	banking
Hussain, Rashid	Malaysia	650	financial services
Shigeta, Yasuhiro	Japan	650	software
Gonzalez, Claudio X.	Mexico	600	investments
Lemann, Jorge Paulo	Brazil	600	banking
Mansour, Mohamed and family	Egypt	600	cotton trading
Sawiris, Onsi and family	Egypt	600	contracting, engineering
Chernoy, Vladimir	Russia	600	banking, media
Soldati, Santiago	Argentina	500	Diverse
Mahindra, Keshub	India	350	tractors
Shih, Stan	Taiwan	320	computers
Paul, Swraj	U.K.	300	steel manufacturing
Black, Conrad	Canada	275	media
Setubal, Roberto Egydio	Brazil	250	banking
Rozmy, Viktor	Czech Rep.	200	finance
Kulczyk, Jan	Poland	200	telecommunications, oil, beer
Soriano, Andres And Family	Philippines	180	beer, food
Chvrova, Antonin	Czech Rep.	135	diversified
Wallenberg, Peter and family	Sweden	125	diversified
Vamnagi, Gabor	Hungary	120	breaking, investments
Tata, Ratan	India	100	diversified
Tronchetti Provera, Marco	Italy	100	tires, cables
Kmochvil, Martin	Czech Republic	90	entertainment