

EzBiz To Help Small Business In Partnership With NDB Bank

Posted on



(l-r): Yasas Hewage, Think Cube Solutions; Mithila Mendis, Chief Executive Officer, Think Cube Solutions; Damitha Kariyawasam, Director, Think Cube Solutions; Imshad Ali, Director, Think Cube Solutions; Alex Lowell, Director, Think Cube Solutions; Dimantha Seneviratne, Director/Group CEO, NDB; Indika Ranawana, Vice President - SME, Middle Markets and Business Banking, NDB; Damitha Silva, Assistant Vice President - Digital Financial Services, NDB; and Madura Udawaragadana Manager - Micro Finance and SMEs, NDB.

National Development Bank and ThinkCube Solutions has signed a partnership agreement to promote the breakthrough Cloud based Business Application ezBiz to NDB's Micro, Small and Medium Enterprise (MSME) customers. As a key endeavor within the 'Jayagamu Sri Lanka' initiative, NDB hopes to increase the business robustness of the MSME sector of its customer base through the adoption of cutting-edge technology, business tools and insights. NDB has selected the ezBiz application, which has been developed ground up through extensive local input and adoption. NDB's continuous focus in adding value and supporting entrepreneurship will take a key turn with the introduction of this application as a solution amongst its toolbox and hopes to drive growth and resilience through insightful and intelligence based decision making by its MSME customers. ezBiz is a comprehensive Cloud Application containing a wide range of modules and functions, which provides businesses with the flexibility of managing their businesses processes from any location using any devices. The solution provides businesses with the ability to manage a differing range of user profiles, multiple locations and is also supplemented with a strong Point of Sale solutions and Mobile applications. ThinkCube solutions is a digital service provider, which operates its R&D facility in Sri Lanka. Thinkcube is engaged in developing highly scalable and robust cloud-based digital service solutions. Commenting on the partnership, Dimantha Seneviratne Director/Group CEO, NDB Bank said, "Developing the SME sector in Sri Lanka by providing tailor-made solutions has always been an important element of

NDB credit propositions. That's where NDB's Jayagamu Sri Lanka initiative has really made head winds. These ERP solutions being provided to our clients will assist them in inventory and debtor management, payroll management, cash flow management and other essential accounting functions at their convenience. It would be a win-win solution, where the Bank also can take comfort of these volumes when credit decisions are taken. "This Partnership is a significant step in our effort to develop the MSME businesses across the country to face challenges as observed in the past few years, streamline their operations and stay lean and mean. We believe that our partnership provides a countrywide reach, which will benefit many businesses in the country and permit NDB and thinkCube to augment our offering through mutual collaboration" commented Alex Lovell, Director, thinkCube Systems.