Emirates selected CAPA Airline of the Year 2005

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Richard Vaughan, Senior Vice President Commercial Operations, Easr Asia & Australasia, Emirates receives the (APA Airline of the Year Aword 2005 from Peter Harbison, Executive Chairman of CAPA.

Emirates was awarded the prestigious CAPA Airline of the Year Award 2005 by the Center for Asia Pacific Aviation (CAPA). The award was presented at the second Annual Asia Pacific & Middle East Aviation Summit 2006 gala dinner held in Kuala Lumpur, Malaysia. "The award recognizes Emirates and the significant impact it has had on the development of the airline industry in both the Asia Pacific and the Middle East region. Emirates has demonstrated its success in fostering growth and competition within the industry and has established itself as a leader and industry

benchmark;' said Peter Harbison, Executive Chairman of CAPA. The award also took particular note of Emirates' leadership through strategic positioning, including the expansion and development of its passenger and cargo route networks; and its success in creating innovative revenue streams and operating efficiencies resulting in strong operating profits. Richard Vaughan, Senior Vice President Commercial Operations, East Asia & Australasia, Emirates, said, "It is an honor to have been named CAPA Airline of the Year 2005. We are pleased to be recognized for our efforts within the industry, especially as Emirates continues to strengthen its services within the Asia Pacific and the Middle East:' CAPA is headquartered in Sydney, Australia and is the leading provider of advisory and consultancy services to the region's airline, airports, governments, regulatory agencies, tourism authorities, and suppliers.