

Dialog Axiata Group invests further in Sri Lanka's Digital Infrastructure

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L-R: Renuka Weerakone, Director General, Board of Investment of Sri Lanka; David Lau, Chairman, Dialog Axiata; Vivek Sood, Group Chief Executive Officer and Managing Director, Axiata Group Berhad; Arjuna Herath, Chairman, Board of Investment of Sri Lanka; Supun Weerasinghe, Director/Group Chief Executive, Dialog Axiata; and Viranthi Attygalle, Group Company Secretary, Dialog Axiata.

Dialog Axiata, Sri Lanka's connectivity provider and a member of the Dialog Axiata Group—the country's largest foreign direct investor (FDI) operating under the guidance of the Board of Investment of Sri Lanka (BOI)—announced a USD 100 million investment to further strengthen Sri Lanka's digital infrastructure. With cumulative investments exceeding USD 3.37 billion, Dialog reaffirms its commitment to inclusive connectivity, superior service delivery, and advancing the nation's digital future.

The investment comprises USD 81 million by Dialog Axiata (DAP) and USD 19 million by Dialog Broadband Networks (DBN), formalized through two Supplementary Agreements with the BOI. These funds will be channelled into enhancing Dialog's mobile and fixed

telecommunications networks, accelerating the adoption of next-generation technologies, and expanding digital platforms that underpin the country's connectivity and service ecosystem. A key focus of the investment is the expansion of 4G services and the development of 5G infrastructure. Dialog is ready to enable commercial rollout of 5G services upon receipt of the necessary regulatory approvals. The Supplementary Agreement for DAP was signed by David Lau, Chairman, Dialog Axiata and Supun Weerasinghe, Director/Group Chief Executive, Dialog Axiata, while the Agreement for DBN was signed by Supun Weerasinghe and Viranthi Attygalle, Group Company Secretary, Dialog Axiata. Arjuna Herath, Chairman, BOI Sri Lanka, signed both agreements on behalf of the BOI. Also present at the signing were Renuka Weerakone, Director General, BOI, Sri Lanka, and Vivek Sood, Group CEO and MD, Axiata Group Berhad.

"Dialog continues to invest and expand its operations, reflecting strong prospects for the telecommunications industry and the country. We believe this planned expansion will enhance last-mile connectivity and rural coverage and serve as a catalyst for further digital innovation—positively impacting both consumers and the economy," said Arjuna Herath, Chairman of the Board of Investment of Sri Lanka.

"This investment is a reaffirmation of Axiata's deep-rooted confidence in Sri Lanka's future," said Vivek Sood, Group CEO/MD, Axiata Group Berhad.

"We are proud to continue enabling our operating companies to deliver world-class connectivity and look forward to allocating commercial 5G spectrum to accelerate Sri Lanka's digital economy."

"Dialog's long-standing presence in Sri Lanka reflects our unwavering commitment to building infrastructure that supports economic growth and enhances the lives of millions. This investment will ensure Dialog continues to play a leading role in shaping the country's digital future," said David Lau, Chairman, Dialog Axiata.

"We will continue investing in Sri Lanka's digital journey, empowering individuals, enterprises, and communities through next-generation connectivity," said Supun Weerasinghe, Director and Group Chief Executive, Dialog Axiata. "This latest commitment strengthens our resolve to deliver inclusive, future-ready infrastructure that supports national progress and positions Sri Lanka for a connected tomorrow."

Backed by Axiata's regional scale and technical expertise, Dialog plays a leading role in shaping Sri Lanka's digital landscape through sustained investment and innovation. This initiative reflects Dialog's unwavering dedication to powering the nation's digital

future—connecting communities, enabling economic opportunity, and fostering a inclusive, technology-empowered society.