

DFCC Recognized At The ADFIAP

Posted on



Awards received by DFCC.

DFCC Bank was bestowed with a Merit Award at the Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) Awards DFCC recognized at the ADFIAP Night that was held in Oman. The award was given under the 'Outstanding Development Project Awards, Category 2, Environmental Development' for DFCC Bank's project, 'Funding the Installation of Rooftop Solar Systems of Large Rooftop Owners'.

By generating 11.4MW of solar power, this project contributes to the overall objective of 'Soorya Bala Sangramaya' of the Government of Sri Lanka of adding 200MW of solar electricity to the national grid by 2020 and 1,000MW by 2025.

The award was accepted by Lakshman Silva, CEO, DFCC Bank, from Nahla Al-Hamadi, Director General of Industry, Ministry of Commerce and Industry, Oman.

Lakshman Silva was also invited to speak at the Plenary Session three of the 42nd ADFIAP Annual Meeting, on the topics - DFI's as well as Technology Development.

Commenting on the award, Lakshman Silva said, "DFCC Bank is playing a proactive role by extending green financing for projects that harness renewable energy. Developing green energy requires us to think out of the box and this unique project leverages on rooftops without having to stop due to scarcity of land. It is a practical and innovative solution that can be implemented in rural and urban areas alike. We believe that as a bank we can make

a great difference by extending loans for such nationally important projects. We thank the jury at the ADFIAP awards for recognizing our efforts yet again.”