DFCC Reaffirms Continued Support Of CBSL Rata Puraama QR Payment Initiative

Presenting a QR Code, POS Material to a merchant at the Narahenpita Economic Center by Chrishan Jayamanne, Manager Merchant Acquiring, DFCC Bank (center), at the promotional campaign.

As an unwavering partner in the Central Bank of Sri Lanka’s efforts to reduce physical cash usage by promoting QR payments under the Rata PuraamaQuick Response (QR) initiative, DFCC conducted a promotional campaign at the Narahenpita Economic Center in line with this objective.

The successful promotional campaign resulted in increased awareness and usage of the DFCC Pay app that enables QR code transactions. As the Narahenpita Economic Center is an essential hub for trade in Colombo, many vendors and customers could gain insight into the convenience of using a QR-based payment method via the DFCC Pay App.

As the Sri Lankan population has started to embrace new technology avenues that offer greater convenience and security, DFCC has assumed an active role in supporting CBSL’s vision of building a cashless future.

DFCC continues to leverage the use of advancements in technology and digitalization. The shared values of DFCC and the CBSL result in even faster adoption of QR technology among the general public.

The trailblazing pay app permits customers to make retail payments using smart mobile devices through funds available in their current or savings account to the merchant’s account directly. The DFCC Pay app provides a convenient, secure and affordable option for making retail payments, otherwise primarily made by cash. DFCC Credit Cards can be added to the DFCC Pay app to facilitate Visa QR local and overseas transactions at VISA QR enabled merchant outlets through a smart mobile device.

Similarly, the DFCC Pay Merchant app can be used by all merchants, from large corporations, SMEs to wayside vendors, to accept these payments. DFCC Bank QR Merchants can accept payments even with a basic feature phone as the payment confirmation sent via an SMS alert.

DFCC Bank has been ranked amongst Business Today’s Top 30 Corporates in Sri Lanka.