DFCC IConnect Revolutionizes Payment And Cash Management Solutions



With the digitization of processes spurred by the COVID-19 pandemic, customers and corporates alike are constantly looking for faster, more convenient ways to obtain remote financial services. As such, DFCC iConnect has been m aking d ay-to-day financial operations for Sri Lankan corporates efficient and convenient since 2018. DFCC iConnect has been servicing key businesses that contribute to the local economy for over four years now, including Orel Corporation and Gamma Pizzakraft Lanka. Orel Corporation is adaptive manufacturing e-commerce led enterprise in Industry 4.0 with expertise in Building Infrastructure, Digital Infrastructure, Artificial Intelligence, Digital Commerce,Healthcare, Education, IoT & Transportation. As a thirdgeneration, family-owned multinational company, Orel operates in 28 countries across six continents and has the ambition to grow by 100 fold in the coming years. Orel maintained a healthy relationship with DFCC Bank as a priority customer and opted to onboard the iConnect app. Dinesh Karunaratne, Group Finance Manager, said, “We received multiple benefits from onboarding the iConnect platform. It has many automated services that aided inconveniently in taking care of our finances, ensuring that we don’t allocate extra time or personnel to the matter. The platform helps us reduce unnecessary documentation, like moving away from manual cheque issuing and significant improvement in our financial control aspects. Today, we have great confidence in the system that improves our functions effectively and efficiently, and find it quite user-friendly.” Sarath Kumara Singhapurage, CFO of Gamma Pizzakraft Lanka, testifies the convenience of using DFCC iConnect in daily financial operations. Gamma Pizzakraft Lanka is currently the sole franchisee for Pizza Hut and Taco Bell in Sri Lanka. The company owns and operates a chain of

over 70 outlets island-wide and has been in business for over 25 years. Gamma Pizzakraft Lanka deals with DFCC Bank for both term loans and regular corporate banking. DFCC was the first bank to grant loans to Gamma for its store expansion plan in its initial stages of operation. Following this, DFCC Bank-financed several significant projects by Gamma and maintained a healthy relationship with the company. Gamma Pizzakraft started using DFCC iConnect close to a year ago and has experienced a host of benefits through this platform to date. The company utilized most functionality in the system, including host to host payments, direct file u ploading, s alary p ayments, and pay order advice. Singhapurage elaborates on his experience with the platform, “The system facilitates user-level delegation of authority with strong securities, enabling us to manage our time more effectively and efficiently. The salary processing function of iConnect is exceptionally good, as is its help in our reconciliation processes. The platform also greatly aids in negating the hassle of cheque collection and realization time for our vendors. The cash management team, led by a great relationship manager, delivers excellent service, and we’re glad to have DFCC Bank as our corporate banking partner.” DFCC Bank continues to revolutionize Payment & Cash Management Solutions, aptly working towards becoming the most customer-centric and digitally-enabled bank by 2025. DFCC Bank was ranked amongst Business Today’s Top 30 Corporates in Sri Lanka.