DFCC Bank’s Historic Green Bond Now Listed on Luxembourg Stock Exchange



DFCC Bank has announced the dual listing of its Green Bond on the Luxembourg Stock Exchange (LuxSE) and the Luxembourg Green Exchange (LGX). This follows its debut on the Colombo Stock Exchange (CSE) in September 2024, making it Sri Lanka’s first-ever Green Bond.

The bond raised 2.5 billion rupees (approximately EUR 8 million), focusing on funding solar energy projects to help achieve a goal of 70 percent electricity generation from renewable sources by 2030. DFCC Bank aims to promote private investment in sustainable finance and reinforce its leadership in this sector. The admission of the bond on LuxSE’s Securities Official List (SOL) enhances global visibility and demonstrates DFCC Bank’s Green Bond Framework, which adheres to the International Capital Market Association’s (ICMA) Green Bond Principles, a leading international standard for sustainable finance.

Thimal Perera, CEO of DFCC Bank, remarked: “The dual listing of our Green Bond on LuxSE reflects DFCC Bank’s commitment to driving sustainable development in Sri

Lanka. By channelling funds into renewable energy and climate action, we aim to create lasting positive change for the nation and contribute to a greener, more sustainable future. Leveraging this expertise, DFCC Bank is dedicated to assisting our customers in developing robust ESG frameworks and facilitating access to LuxSE for their funding requirements."

DFCC Bank is a leader in sustainable finance and renewable energy initiatives in Sri Lanka. The Bank financed the country's first private mini-hydro power project and co-financed other key projects, including the first grid-scale wind, solar, and waste-to-energy ventures. As the only Direct Access Entity of the Green Climate Fund in Sri Lanka, DFCC Bank is dedicated to reducing climate impacts while promoting social and economic resilience.

Laetitia Hamon, Head of Sustainable Finance at LuxSE stated: "We are delighted to welcome DFCC back to LuxSE with its inaugural green bond and to mark its debut on LGX. This issuance is a testament to the pioneering strides made by DFCC Bank in sustainable finance and highlights our commitment to international cooperation and facilitating the development of sustainable finance in Sri Lanka and other emerging markets focused on sustainable development."

DFCC Bank's dual listing supports its vision to diversify Sri Lanka's financial markets and enhance its role in achieving environmental and societal goals through innovative financial solutions.

The Bank plans to evolve its Green Bond Framework into a Sustainable Bond Framework, extending its impact to social projects. This successful dual listing highlights Sri Lanka's financial instruments' potential to attract global interest while advancing sustainability, setting a benchmark for regional innovation and sustainable development.