

DFCC Bank Supports Digital Payment Acceptance Through LankaQR And VisaQR



DFCC Bank has extended further support to delivery vendors by facilitating the acceptance of digital payments, through platforms such as LankaQR and VisaQR at Remarko Bakers Mobile Outlets.

This is aligned with the Bank’s digital transformation drive, and its decision to move away from cash transactions and to place more focus on digital payment acceptance mechanisms towards ensuring greater customer satisfaction and safety.

The prime objective of the move is to ensure a secure, efficient payment mechanism that enhances the safety of transactions. Instead the onus is placed on contactless electronic transactions, with digital confirmations to both the merchant and customer, thereby reducing the costs and hassle of needing to handle cash. The speed and efficiency of the digital transactions is also of significant importance when compared to manual transactions, with automated, easy-to-access being benefits received by both customers and merchants alike. This benefits the entire public, as any customer with a local bank current and/or savings account can use their bank-of-choice’s app to make payments by simply scanning the QR code. The move stands to enhance the productivity and profitability of businesses, while

aligning with the national efforts to conduct business while following all necessary health and safety protocols.

One such avenue is the enablement of QR-based payments at Remarko Bakers Mobile Outlets. Remarko Bakers' newest addition in expanding their reach is with mobile delivery units delivering their bakery goods from door to door.

Speaking on the introduced digital payment facilities, Lakshman Silva, CEO, DFFC Bank stated, "Creating avenues that enhance the conduct of safe, efficient business during these difficult times is one of our main goals. Enabling the use of digital payment mechanisms such as LankaQR and VisaQR is DFCC Bank's latest effort to digitize processes towards ensuring customer satisfaction, while securing their safety. The initiative allows vendors to conduct their business smoothly while removing certain risks associated with manual cash transfers, related to the ongoing pandemic. This contactless payment mode will assist the economic growth and resilience while enhancing the financial capabilities of our citizens."

Any interested vendor can obtain this facility from DFCC Bank by simply opening a DFCC Bank account at a branch of their choice, through which payments will be directed. The DFCC Pay merchant App will be set up to accept both LankaQR and VisaQR for all payments and service-related transactions. DFCC Bank was ranked amongst Business Today's Top 30 Corporates in Sri Lanka.