DFCC Bank Partners with Citizens Development Business Finance

DFCC Bank partnered with Citizens Development Business Finance (CDB) to promote convenient access to inward remittances. CDB is the 10th financial institution to become a partner on the Lanka Money Transfer platform, a comprehensive, secure, seamless, and reliable remittances platform designed, created, and operated by DFCC Bank. DFCC Bank and CDB can work together to facilitate inward remittances to Sri Lanka. The partnership aims to form a strong bond between these two financial services giants to reap mutual benefits. It also further expands the collection points of remittances sent from the UAE, Qatar, Oman, Israel, Australia, Japan, Hong Kong, and Singapore via DFCC Bank's LMT remittances platform, reaching customers who prefer to do business with NBFIs. Adding CDB to the LMT network is a significant milestone for DFCC Bank, as it aims to consolidate its position further in the foreign currency inward remittances market. Thimal Perera, CEO of DFCC Bank, commented, "We are delighted to partner with CDB to expand our remittance services and provide more options for our valued customers. This partnership creates a win-win situation for DFCC and CDB by expanding accessibility and sharing the platform. We are committed to providing the best customer service and compliance with international standards, and this partnership will only enhance our ability to do so."

Mahesh Nanayakkara, MD/ CEO, CDB Finance, expressed his positive sentiments towards the partnership, "It is indeed an exciting time as we join forces with DFCC Bank to provide our customers with convenient, seamless, secure and reliable remittance options. This partnership will benefit our customers and contribute to the national effort to overcome the present economic challenges through increased inward foreign currency inward remittances."

Customers using the LMT platform are assured of exceptional customer service standards. Each transfer complies with international standards, and each transaction is instantly credited to the beneficiary customer account in real-time. It further incentivizes people to choose legitimate inward remittances, as speed is no longer an issue with LMT. Furthermore, by remitting legitimately, customers are

further empowered to enjoy all the perks of receiving inward foreign currency remittances, including tax benefits.

DFCC Bank is ranked among Business Today’s Top 40 Corporates in Sri Lanka.



Thimal Perera, Director/CEO DFCC Bank exchanging the MOU with Mahesh Nanayakkara, MD/CEO, CDB in the presence of (L–R): Lakshitha Maduranga, Senior Executive, CDB; Christie Mariyadasan, Assistant Vice President, Remittances, DFCC Bank; Anton Arumugam, Senior Vice President, Offshore Banking, Remittances & Business Development, DFCC Bank; Thimal Perera, Director/CEO, DFCC Bank; Mahesh Nanayakkara, MD/CEO, CDB; Sasindra Munasinghe, Director Sales & Business Development, CDB; Roshan Abeygoonawardena, Director Corporate Finance, CDB; and Ashad Weerabangsa, AGM Remittances, CDB.