

# DFCC Bank Grants Benefits For Vehicle Permit Holders



*Anton Arumugam, Vice President – Liabilities and Trade Services, DFCC.*

In its latest offering, the DFCC Bank is extending benefits for vehicle permit holders.

In addition to offering zero margins and concessionary commission for Letters of Credit (LCs), DFCC is providing funding assistance through tailor-made personal loan schemes for permit holders, special insurance packages through its insurance partners and 0 percent installment plans on insurance premiums through DFCC credit cards.

Commenting further, Anton Arumugam, Vice-President – Liabilities and Trade Business Development, DFCC Bank said, “DFCC Bank invites all permit holders, both existing and potential customers of the Bank, to avail of this opportunity and gets and efficient service. This campaign targeting senior Government officials was conceptualized as a mark of gratitude for their contribution. Vehicle permits are issued to senior Government servants who have served the nation for a long period of time. However, these permit holders have busy schedules and are unable to dedicate adequate time, which is where DFCC Bank steps in with a personalized service in order to minimize hassle. The Bank will send the customer a SMS Alert once all the documents are received by the Bank and then open the LC within one hour of receiving the documents. DFCC Bank enables permit holders to drive away with their dream vehicle.”

Along with financing the purchase of the vehicle, DFCC also provides permit holders with a variety of other innovative products such as credit cards, housing loans, leasing and Vardhana Virtual Wallet, which allows them to transact using their

smart phone. DFCC also offers the highest interest rate of seven percent for low savings balances through DFCC Winner Savings Account