

DFCC Bank and Prime Land Residencies join Forces for Home Loan Solutions



(L-R): Thusitha Subramaniam, Executive - Retail Banking, DFCC Bank; Assajee Nawarathna, Assistant Vice President - Gampaha Branch, DFCC Bank; Asanka Patabadige, Assistant Vice President - Retail Banking, DFCC Bank; Samathri Kariyawasam, Vice President - Legal, DFCC Bank; Aasiri Iddamalgoda, Senior Vice President/Head - Retail Banking and SME, DFCC Bank; H.M Nalinda Heenatigala- Director - Corporate Affairs, Prime lands Residencies; Shehana Brahmanage, Executive Director - Prime lands Residencies; and Tuan Haniffa, Senior Manager - Sales and Marketing, Prime lands Residencies.

DFCC Bank has forged a strategic alliance with Prime Land Residencies, presenting an opportunity for aspiring homeowners to secure a luxurious apartment at “The Palace” in Gampaha. This partnership, a testament to DFCC Bank’s mission of democratizing homeownership, was formalized through a Memorandum of Understanding (MOU) signed by Aasiri Iddamalgoda, Senior Vice President - Head of Retail Banking and SME, representing DFCC Bank, and H.M. Nalinda Heenatigala, Director of Corporate Affairs, representing Prime Land Residencies.

Aasiri Iddamalgoda said, “Our collaboration with Prime Land Residencies’ ‘The

Palace' reflects our commitment to making luxury homeownership a reality for more Sri Lankans. By offering tailored home loan solutions with the most attractive interest rates and flexible repayment options, we ensure our customers can easily and conveniently achieve their dream of owning a premium residence."

"The Palace" epitomizes contemporary living, boasting meticulously crafted amenities that blend comfort, convenience, and elegance to deliver an unparalleled lifestyle. Through this collaboration, DFCC Bank offers competitive interest rates starting from 12 percent per annum, flexible repayment plans, and a swift approval process, making it more accessible than ever for customers.

DFCC Bank's structured payment plans are unparalleled and designed to ease the financial burden typically associated with home purchases. Homebuyers can benefit from a grace period of up to 03 years or until the handover of their apartment unit, allowing them to defer the bulk of their repayments. During this period, customers are required to pay only ten percent of the principal, with the option of making bullet capital repayments at the end of each year. Additionally, 50 percent of the loan can be repaid as a residual value at the last instalment, further enhancing flexibility and affordability.