DFCC Bank and Mintpay Forge Ahead with an Innovative Partnership



Left to Right:Nadev Ravindran, Head of Brand and Marketing, Mintpay, Piuma Wijesinghe, Head of Finance, Mintpay, Aasiri Iddamalgoda, Senior Vice President, Head of Retail Banking and SME, DFCC Bank, Chrishan Jayamanne, Senior Manager Merchant Acquiring, DFCC Bank and Jude Amarasekera, Assistant Manager, Merchant Acquiring, DFCC Bank.

DFCC Bank has forged a strategic alliance with Mint- pay. This partnership introduces unique payment options for debit cardholders, such as ‘Buy-Now-Pay-Later’ (BNPL) and “Pay Now,” a feature not commonly found in the market.

By integrating DFCC Bank’s Internet Payment Gateway with Mintpay, we are set to revolutionize the financial landscape, enhancing financial flexibility for all debit cardholders. DFCC Bank will provide attractive options for BNPL to their debit cardholders.

At the same time, Mintpay will benefit from leveraging the bank’s Internet Payment Gateway and extensive acceptance network. Accordingly, any debit cardholder now has the option to “Pay Now” or “BNPL” and spread their purchase costs into three interest-free installments for all online and in-store purchases via Mintpay. This flexibility reflects DFCC Bank’s commitment to meeting the evolving needs of their customers and providing any debit cardholder with convenient payment solutions tailored to their preferences.

Denver Lewis, Vice President/Head of Card Centre at DFCC Bank, commented, “We are delighted to partner with Mintpay, the first homegrown payment platform to offer merchants and debit cardholders a seamless online experience by enabling the Buy-Now-Pay-Later payment option. The partnership has set up a benchmark in introducing a new payment acceptance instrument for e-commerce merchants and financial inclusivity for debit cardholders by offering the installment payment option for their purchases.”

One of the most significant outcomes of this partnership is the expanded market reach for both DFCC Bank and Mintpay. By offering the BNPL options through DFCC Bank’s Internet Payment Gateway, Mintpay can tap into a vast customer base, significantly expanding its market presence. Similarly, DFCC Bank will benefit from the increased transaction volumes and enhanced visibility resulting from this collaboration. This partnership is about two entities coming together, reshaping the financial landscape, and setting new standards for financial inclusivity.

The head of Finance at Mintpay, Piuma Wijesinge, added, “The agility of Mintpay’s technology has paved the way for dynamic partnerships, exemplified by our collaboration with DFCC Bank, setting new benchmarks in financial inclusivity and ethical consumer behavior in Sri Lanka.”

DFCC Bank is ranked among Business Today’s Top 40 Corporates in Sri Lanka.