

DFCC Bank and Codegen Partner to Champion Accessible Sustainable Energy Solutions

Posted on



L-R: Ameer Hamdi, Associate Manager – Business Development, Codegen; Maheshika Bandara, Chief Investment Officer, Codegen; Kusal Subasinghe, President – Legal and Operations, Codegen; Aasiri Iddamalgoda, Senior Vice President – Retail Banking and SME; DFCC Bank; Samanthri Kariyawasam, Head of Legal, DFCC Bank; Asanka Patabadige, Assistant Vice President – Retail Banking and SME, DFCC Bank; and Thusitha Subramaniam, Executive – Retail Banking an SME, DFCC Bank

DFCC Bank has entered a Memorandum of Understanding (MOU) with CodeGen Sustainable Solutions.

This partnership marks a significant step towards addressing the growing demand for electricity in Sri Lanka through innovative solar energy solutions. It is in line with the duo's shared commitment to supporting sustainable development through practical financial and energy solutions that benefit individuals, businesses, and the environment.

DFCC Bank now offers a financially accessible and attractive pathway to reduce dependence on traditional energy sources and lower electricity costs for customers choosing CodeGen's solar power solutions. The competitive solar loan packages DFCC Bank provides for CodeGen customers offer an attractive 11.50 percent fixed interest rate for five years. Additionally, customers can extend the loan tenure for up to ten years, providing a reliable long-term financial solution to reduce electricity costs while contributing to the growth of sustainable energy in Sri Lanka. This is further strengthened by CodeGen's array of world-class tailored solar energy solutions, optimized for efficiency and backed by 20 years of business experience.

Aasiri Iddamalgoda, Senior Vice President of Retail and SME at DFCC Bank, commented, "Our collaboration with Codegen Sustainable Solutions exemplifies our commitment to supporting sustainable energy adoption by leveraging strategic partnerships. Offering competitive Solar Loans, we aim to empower individuals and businesses to take control of their energy consumption and reduce their reliance on traditional electricity sources. Partnerships like this are thus critical steps towards a greener, more energy-efficient future for Sri Lankans."

As Sri Lanka faces growing challenges related to rising energy consumption and electricity costs, DFCC Solar Loans provides a future-facing, environmentally responsible solution that aligns with the global shift towards sustainable energy.

DFCC Bank is ranked among Business Today's Top 40 Corporates in Sri Lanka.