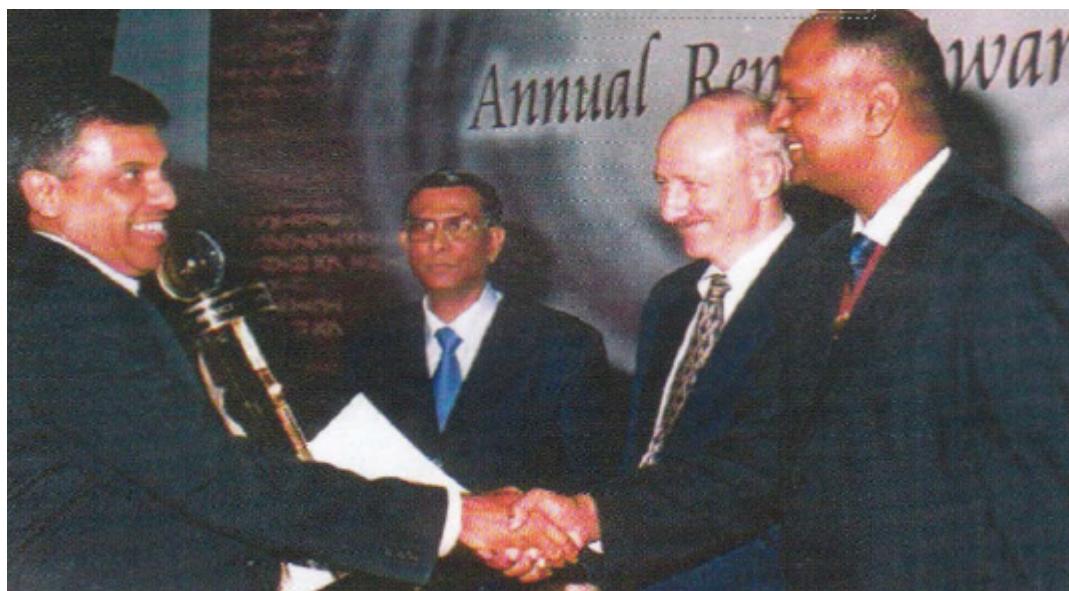


Commercial Bank's annual report wins three top awards



Amitha Goaneratne, Managing Director, Commercial Bank, receives an award from Indrajith Fernando, President, / (ASL) while Prof. Lakshman Watawala, Council Member, / (ASL) and chief guest Alessandro Pio, Country Director, ADB, look on.

The 2004 annual report of the Commercial Bank of Ceylon won three top awards at the Annual Report Awards Competition organized by the Institute of Chartered Accountants of Sri Lanka (ICASL). They included Overall Winner of the Best Annual Report, Winner in the Banking Sector, and award for Best Corporate Governance Disclosures. "The annual report is the single most important document for a public listed company. We are proud to have produced the best annual."

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benchmarking exercise in 2003 to evaluate its practices and identify areas that required improvement. Commercial Bank represented the highest number of awards won by any single company at this year's competition.