ComBank Recognized At LankaPay Technnovation Awards 2019



Sanath Manatunga, Chief Operating Officer, Commercial Bank and representatives of the Bank's senior management receiving the awards won by the Bank.

Commercial Bank of Ceylon was honored with five awards at the LankaPay Technnovation Awards 2019, Sri Lanka's only payment technology innovation awards, presented for the third consecutive year.

ComBank won two Gold awards for 'Best Acquirer on LankaPay Online Payment Platform' and 'Payment Application of the Year,' a Bronze award for 'Excellence in Interbank Pay-ments' and two Merit awards for 'Bank of the Year for Finan-cial Inclusivity under category A' and 'Bank of the Year for Excellence in Customer Convenience under category A.'

The Gold award for Best Acquirer on the LankaPay Online Payment Platform was based on the highest transaction acquiring volume and aggressiveness in the joining process.

The Gold award for 'Payment Application of the Year' was presented for ComBank Online, ComBank's Online Banking platform. The award is in rec-ognition of the highest number of interbank transactions that were processed through the application.

The award for the Financial Inclusivity was for the highest aggregate growth volume in-crease when compared to the previous year on the common ATM switch, and real time/non-real time interbank transactions and cheque payments.

The award for Excellence in Customer Convenience was based on the highest combined product-wise growth percentage compared to the previous year for elec-tronic fund transfer products.

With millennials and other customers focused on conveni-ence, the Bank has embraced digital and mobile technologies, in offering digital platforms and services such as Online Banking, Mobile Banking, e-passbook, cash deposit machines, and cash recycle machines, Self-Banking Kiosks, and the Flash Digital Bank Account.

The LankaPay Technnovation Awards presentation was or-ganized by Lanka Clear, the operator of LankaPay national payment network. Lanka Clear is owned by the Central Bank of Sri Lanka (CBSL) and every Licensed Commercial Banks operating in the country.