

ComBank Launches Two Platforms to Link Local Businesses to Global Markets

Posted on

The Commercial Bank of Ceylon has significantly expanded trade opportunities for its business clients through the launch of two new platforms, one in collaboration with the International Finance Corporation (IFC) and the other developed independently.

While both platforms are designed as ecosystems that create networking prospects across borders and within the country, 'Commercial Bank LEAP' developed with support from the IFC, is a comprehensive business ecosystem that will focus on elevating businesses through digitizing enterprises, and 'Trade Club' the Bank's own platform, is designed to empower importers and exporters by providing them easy access to the Bank's trade services.

Sanath Manatunge, Managing Director and CEO, Commercial Bank said: "Supporting and empowering local businesses to grow and conquer global markets has been more than just a business goal for Commercial Bank. As the largest private bank in Sri Lanka, we consider it our national duty. Innovative, digitized methods are the need of the hour to boost export businesses to grow international trade and foreign exchange earnings. With the launch of these two platforms, Commercial Bank is taking its support for SMEs and corporates to the next level by offering them access to global networks, cutting-edge technology, and a wide range of business services that will help them stay competitive in today's rapidly evolving business landscape."

Via Commercial Bank LEAP which is built in compliance with international standards and is powered by GlobalLinker, an international business enabling platform, SMEs and the Bank's corporate customers will be able to create online stores for free to sell their products and services, expand their network of customers, investors, and suppliers from across the world, improve business networking, tap overseas markets, access exclusive offers and benefits from partners, attract feasible business opportunities, and get discovered by a wider audience. As it is a secure platform for communication, it is also feasible for sharing ideas, collaborations and learning, the Bank said.



Prof. Ananda Jayawardane, Chairman, Commercial Bank (left) and Sanath Manatunge, Managing Director/CEO, Commercial Bank.