ComBank crosses USD one billion in market cap

Sharhan Muhseen, Chairman, Commercial Bank; Raja Senanayake, Deputy Chairman; Sanath Manatunge, MD/CEO; S. Prabagar, Chief Operating Officer; Dimuthu Abeyesekera, Chairman, CSE and representatives of the Colombo Stock Exchange at the ringing of the opening bell.

Commercial Bank celebrated becoming the first Sri Lankan bank with a market capitalization over USD one billion by ringing the bell at the Colombo Stock Exchange. “Crossing the USD one billion threshold boosts our visibility in global capital markets and posits us for broader inclusion in institutional portfolios,” stated Sharhan Muhseen, Chairman, Commercial Bank. He noted that this increased market capitalization enhances access to capital, creating new opportunities and value for shareholders.

Dimuthu Abeyesekera, Chairman, CSE, announced that Commercial Bank is now the third Sri Lankan company to surpass a billion-dollar valuation, following two others. He noted this achievement as a key indicator of progress in the equity market and an enhancement of Sri Lanka’s global investment position.

Sanath Manatunge, MD and CEO, Commercial Bank, highlighted the bank’s achievement of surpassing three trillion rupees in assets as a reflection of its strong business model and investor confidence. In Q2 2025, the bank grew by 255 billion rupees (8.88 percent) at the Group level and 242 billion rupees at the Bank level, marking significant progress in just six months.