

Chandana Guniyangoda assumes duties as Chairman of People's Bank



Chandana Guniyangoda assumed duties as the new Chairman of People's Bank, in the presence S H Wijekoon, AGM - Secretary to the Board; and Clive Fonseka, CEO/GM, People's Bank.

Chandana Guniyangoda has assumed duties as the new Chairman of People's Bank, in the presence of former Chairman Prof. Narada Fernando, members of the Board of Directors, CEO/GM, and members of the Bank's corporate management.

Guniyangoda becomes the first Chairman of a state-owned licensed commercial bank to be appointed as an Independent Non-Executive Director under the strengthened governance framework introduced following Sri Lanka's IMF-supported reform program.

Reinforced by the Central Bank of Sri Lanka's Banking Act Directions number five of 2024 on Corporate Governance for Licensed Banks, the framework strengthens director independence and independent oversight at Board level.

A finance professional with over 28 years of experience, including 19 years in commercial banking, he brings expertise in finance, strategic planning, business transformation, process re-engineering, asset and liability management, risk management, and regulatory reporting.

He is a Fellow of the Institute of Chartered Accountants of Sri Lanka and the Institute of Certified Management Accountants of Sri Lanka. His qualifications include an MBA in Banking and Finance from the Postgraduate Institute of Management, an MA in Financial Economics from the University of Colombo, and a BSc in Business Administration from the University of Sri Jayewardenepura.

Guniyangoda has served at NDB Bank as AVP – Finance, Strategic Planning and Business Support and as Director of Development Holdings. He held positions at Sampath Bank and began his career at Aitken Spence. He contributed specialist expertise to institutional restructuring under the World Bank's Agriculture Modernization Project and the Ministry of Agriculture. He currently serves as Independent Chairman of People's Insurance, Group CFO of MG Group of Companies, and holds several other board positions. His extensive banking, finance, governance, and strategic management experience is expected to further strengthen People's Bank's leadership and its contribution to Sri Lanka's economic development.