

BOI Signs Agreement With SLT To Install Equipment In 157 Sites

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Mangala Yapa, Chairman BOI exchanges the agreement with P G Kumarasinghe Sirisena, Chairman, SLT. Also present on the occasion were Mahesh Athukorala, Company Secretary, SLT; Upali Mahamithawa, General Manager, Financial Planning and Investor Relations, and A R E de Silva, Legal Officer, SLT.

Granting approval to install telecommunication equipment in 157 sites, Board Of Investment signed an agreement with Sri Lanka Telecom with the approval of the Telecommunication Regulatory Commission of Sri Lanka (TRCSL).

Mangala Yapa, Chairman, BOI and P G Kumarasinghe Sirisena, Chairman, SLT together with Mahesh Athukorala, Company Secretary, SLT signed the agreement.

P G Kumarasinghe Sirisena, Chairman, SLT said, "Facilitating smart Sri Lanka initiatives and developing the digital economy of the country, during the recent past our group of companies had invested nearly 150 billion rupees in National Digital infrastructure development. We are now digitalizing the company with the intention of providing a better service to the nation. I believe we are the only company in Sri Lanka investing over 17 billion rupees in human capital annually to build a loyal, smart workforce with high productivity and quality. During 2018 alone, our company contributed 35 billion rupees to the Government by way of dividends and taxes despite high investments."

By this supplementary agreement with the BOI, Sri Lanka Telecom will further expand its investment.