

# BOC Initiates An International Symposium On Innovative Banking

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The Bank of Ceylon (BOC) unveiled a symposium on innovative banking themed 'Innovative Banking in a smart world'.

This international symposium named 'InnovBank' intends to bring forth timely, significant and decisive aspect of future banking innovations in the industry. Through this initiative, Bank of Ceylon expects to boost industry growth by energizing the innovations and providing a smarter banking experience for the customers whilst bringing in the professionals and academics onto a common platform.

Applied research papers, concept papers and proposals are invited from universities, institutions, practitioners, enthusiasts, novel thinkers and Fintech innovators, as well as from schools. The papers and proposals can be submitted online via [innovbank.lk](http://innovbank.lk) till December 31, 2019, under the defined Symposium categories.

"This symposium creates a forum on future banking for industry growth in the disciplines of Fintech Solutions in banking, business process reengineering in banking services,

innovative financial products and services, impact of artificial intelligence in financial services and application of MIS and Big Data Analytics for decision making,” said Senarath Bandara, General Manager and Chief Executive Officer, Bank of Ceylon.

Dr Samantha Rathnayaka, Faculty Member/Management Consultant, Postgraduate Institute of Management, University of Sri Jayewardenepura, and a Co-Chair said that this initiative would be just the agile vehicle for ground-breaking research to grab onto and reach its full potential in the banking industry.

Dr D A S Atukorale, Deputy Director, University of Colombo School of Computing and the Co-Chair of the symposium briefed the gathering with regards to Information Technology (IT) and digital transformations in the banking industry and emphasized the requirement of technically innovative financial service offerings that disrupt the existing financial services market.

This symposium is open to resident overseas as well.

Selected applicants will have the opportunity to deliver presentations at the final event, which is scheduled to be held in March 2020.