BOC and Mastercard launch ‘BizPlus’ Credit Card

Kavinda de Zoysa, Chairman, BOC (fifth from left) and Gautam Aggarwal, Division President for South Asia (fourth from right) at the BizPlus Credit card launch along with the officials from both organizations.

Bank of Ceylon partnered with Mastercard to launch the BizPlus Credit Card, a tailored financial product designed to meet the needs of Micro, Small, and Medium Enterprises MSMEs.

The BizPlus Credit Card is crafted to help business owners manage operational expenses more easily and efficiently. From hotel bookings and business travel to advertising, marketing campaigns, and social media promotions, the card is intended to serve as a versatile and dependable tool for managing day-to-day business costs. As a product issued under the globally trusted Mastercard brand, the card provides an enhanced experience with various financial benefits. These include substantial travel insurance coverage for high-end cardholders, easy

installment plans extending up to 24 months, and access to the BOC Rewardz Plus loyalty program, which allows cardholders to earn and redeem points on eligible transactions. The card is a financial instrument and a strategic enabler supporting MSMEs' growth by offering practical, digital solutions for business spending. It reflects BOC's focus on strengthening its relationships with its business clientele, enhancing loyalty, and increasing value-added services. Several key dignitaries from both organizations were present. Representing BOC were Kavinda de Zoysa, Chairman; W. P. Russel Fonseka, GM/CEO; Y. A. Jayathilaka, DGM – Product and Banking Development; Jayashantha Godakanda, DGM – International, Treasury and Investment and R. M. N. Jeewantha, DGM – Development Banking and Branch Credit Operations.

Mastercard's leadership was represented by Gautam Aggarwal, Division President for South Asia; Vikas Varma, COO – South Asia; Sandun Hapugoda, Country Manager – Sri Lanka and the Maldives, and Mahesha Amarasuriya, Director – Sri Lanka.

Y. A. Jayathilaka, DGM – Product and Banking Development, said, "The BizPlus Credit Card is more than just a payment solution. It is a commitment to empowering Sri Lanka's MSME sector. Providing tools that simplify financial management enables businesses to thrive in a competitive, digital economy. At BOC, empowering small businesses is key to driving sustainable economic growth."

BOC and Mastercard officials highlighted their collaboration aimed at fostering innovation and inclusive growth. Mastercard reiterated its commitment to enhancing digital payment ecosystems in Sri Lanka and supporting MSMEs with secure financial solutions.