40. Nestle Lanka



Left: **Suresh Narayanan**, Chairman. Right: **Fabrice Cavallin**, Managing Director

In this unprecedented environment, Nestlé Lanka achieved a strong growth in its domestic retail business.

Strong growth in domestic retail business

The positive momentum achieved in 2019 continued throughout 2020, achieving strong growth in Nestle’s domestic retail business. It offset the negative increase in exports and out-of-home businesses, both of which were severely impacted by global and local lockdowns. Based on these results, the Board of Directors has approved an interim dividend of Rs.35.00 per share, and proposed a final dividend of Rs.20.00 per share. Domestic retail sales experienced solid double-digit growth, more than compensating for the degrowth of exports and sizeable out-of-home business.

Ambitious sustainability goals

Nestlé globally has made some of the most ambitious environmental commitments to be set by any company in the world. By 2025 it will cut emissions by 20%, make 100% of packaging recyclable or reusable, and have all sites powered through renewable electricity. By 2030, Nestlé aims to reduce emissions by 50% and achieve net-zero emissions by 2050.



Board of Directors

Suresh Narayanan

Chairman

Fabrice Cavallin

Managing Director

1. Gurcharan Grover

Director, Finance & Control

2. David Steven McDaniel

Non-Executive Director

3. Shobinder Duggal

Non-Executive Director

4. Ranjan Seevaratnam

Independent Non-Executive Director

5. Mahen Dayananda

Independent Non-Executive Director

6. Dian Gomes

Independent Non-Executive Director

7. Keerthi Pathiraja

Company Secretary