26. Seylan Bank



Left: **W M R S Dias**, Non-Executive Director/Chairman. Right: **Kapila P Ariyaratne**, Director/Chief Executive Officer.

Amidst one of the most extraordinary and challenging years, Seylan Bank remained steadfast and focused.

Steadfast and focused

Seylan Bank remained steadfast and focused and succeeded in delivering a reasonable profit after tax of Rs. 3.0 billion for FY 2020, which deteriorated from Rs. 3.7 billion (18.2%) compared to FY 2019. Deposits increased by 9.9%, and Advances increased by 3.8%, whereas the CASA Ratio stood at 33.0%. An increase in Non-Performing Loans (NPLs) was witnessed in line with the industry.

Strengthening risk management

Seylan Bank closely monitored the stress on its credit portfolio due to the current macroeconomic variables and the ongoing pandemic. As part of the Bank’s ongoing

process, there was an introduction of required risk management strategies. The Bank is also well placed in complying with regulatory requirements in BASEL III requirements and impairment provisioning obligations under Sri Lanka Financial Reporting Standards – SLFRS 9.



Board of Directors
W M R S Dias
Non-Executive Director/Chairman
Kapila P Ariyaratne
Director/Chief Executive Officer
1. W D Kapila Jayawardena
Non-Executive Director/Deputy Chairman
2. M Coralie Pietersz
Independent Director/Senior Director
3. P L S Kumar Perera

Independent Director
4. S Viran Corea
Non-Executive Director
5. Anushka S Wijesinha
Independent Director
6. Sandya K Salgado
Independent Director
7. D M D Krishan Thilakaratne
Non-Executive Director
8. D R Abeysuriya
Independent Director
9. V G S Sunjeevani Kotakadeniya
(Alternate Director to
Mr W D K Jayawardena)