

18. Distilleries Company Of Sri Lanka



Left: **D. H. S. Jayawardenaa**, Chairman/Managing Director.

DCSL’s focus it to pay attention to research, innovate and add value to its products, making sure that the products are of the highest quality, and manufactured according to the highest international standards.

Spirited financial performance

Under the esteemed leadership of the iconic Harry Jayawardena, Chairman and Managing Director of DCSL, a most celebrated and renowned business magnate in Sri Lanka, has led the Company to yet another victorious performance.

It is indeed laudable how the Distilleries Company of Sri Lanka valiantly delivered impressive figures for the year while retaining its National Long-Term Rating of “AAA”(lka)” with a Stable Outlook by Fitch Ratings during the financial year.

The Company recorded a high turnover of Rs.93 billion, with profit after tax rising to Rs.7.3 billion compared to Rs.5.8 billion in the previous year, an increase of 26%. During the year, the Company contributed a staggering Rs.68 billion as taxes to State coffers, an increase of 18% over last year.

A respected and dutiful corporate citizen

DCSL has consistently been a socially responsible corporate citizen that diligently adheres to every regulation, pays all taxes and levies, and conducts business transparently and ethically. All taxes, excise duty, and other levies are always paid on the due date, despite the constraints being faced. In everything the Company undertakes, customers are consistently top of mind.

It continues to research, innovate and add value to its products, ensuring that when they buy DCSL, they receive products of the highest quality, manufactured to the highest international standards. This consistent policy has paid dividends and garnered the timeless loyalty of its vast and varied clientele.

Ardently striving towards innovation

As Sri Lanka’s largest and best-loved distiller DCSL continues to remain the benchmark for quality, consistency, and good taste. The Company’s journey and heritage speak to a time-honored tradition. DCSL is an advocate of human

connections and is proud of being a catalyst for bringing people together. By enabling a real and lasting bond, the Company celebrates all that is good in life. While building a better tomorrow, DCSL constantly strives for innovation. This, in turn adds to its impressively diverse range of products, with a beverage for every spirit, each occasion, and any personality.

A steadfast Corporate Governance Structure

The Company has complied with all relevant provisions of the Code of Best Practice of Corporate Governance issued jointly by the Institute of Chartered Accountants of Sri Lanka and the Securities and Exchange Commission of Sri Lanka. It is deeply committed to the furtherance of the best Corporate Governance principles and practices.



Board of Directors

D H S Jayawardena

Chairman/Managing Director

1. C R Jansz

Executive Director

2. N de S Deva Aditya

Independent Non-Executive Director

3. Capt K J Kahanda (Retd.)

Executive Director

4. Dr Naomal Balasuriya

Independent Non-Executive Director

5. D Hasitha S Jayawardena

Non-Independent Non-Executive Director

6. Ranjeevan Seevaratnam

Independent Non-Executive Director

7. V J Senaratne

Alternate Director to Capt K J Kahanda/Company Secretary and Chief Legal Officer

8. Amitha Gooneratne

Alternate Director to N de S Deva Aditya