

11. Sri Lanka Telecom

Posted on



Left: **Rohan Fernando**, Group Chairman/Director. Right: **Lalith Seneviratne**, Director/Group Chief Executive

SLT Group is in a unique position to enhance customer experience, generate incremental revenue opportunities, and reduce costs by using advanced digital technologies.

Exemplary performance and transforming challenges into opportunities

Spearheaded by the combined leadership of eminent trailblazer Rohan Fernando, Chairman SLT Group, and visionary and esteemed veteran Lalith Seneviratne, Group CEO, the SLT Group bourgeoned amidst challenging conditions to return excellent results in every aspect for the year 2020. The Group recorded historical achievements on all fronts and posted the best-ever net profit of Rs. 7.9 billion for the financial year of 2020.

Industrial harmony with SLT trade unions

It was an unprecedented year with the lowest number of disputes. With the appointment of a Chief Peoples Officer, a conducive corporate HR culture was introduced to handle staff grievances and assessments and develop operational procedures. These new initiatives helped improve staff confidence in the Management, a key factor for the industrial harmony experienced throughout the year. This was motivational and uplifting to the Company where strikes and strong union actions were the order of the day in the past. Instead, today the trade unions attached to SLT engage in many cost-saving programs going beyond their call of duty.

Leading the way towards a digitalized Sri Lanka

Ardently championing the vision of His Excellency the President for a digitalized Sri Lanka, by proactively harnessing the opportunities post-COVID-19, the SLT Group is well-positioned to transform the Company from a telecommunications provider to a digital service provider by moving into industrial, commercial, and personal requirements of the nation.

Already several important sectors of the country, education, health, agriculture, judiciary, MSME businesses, are provided with tailor-made digital platforms with simplified applications for ease of operation. Smart cities, smart meters for water and electricity supplies are in the future pipeline. The launching of 5G cutting-edge technology would empower cost-effective, precision manufacturing. SLT-MOBITEL Research and Development Center will introduce demand-driven applications to meet many solutions, including human-elephant conflicts and securitized options for safe workplaces and homes.

A unified brand

With demand for converged bundles, a combination of mobile, voice, broadband, and TV services increasing, the SLT Group embarked on creating group synergy by presenting a single front to the customer through the brand unification of SLT and Mobitel. It provided the benefit of simplicity of one provider with multiple services and delivered a better value to the customer. The rationalizing of operations and sharing of services improved customer retention and operational efficiencies for the SLT Group and helped increase market revenue and realize economies of scale.

Connecting the nation to the world

The Group established service coverage across the dimensions of land, sea, and air. The Group serves an essential function with the underground fiber-optic network running 60,000 kilometers to connect one million premises and provide coverage to essential services and enterprises across the nation.

SLT Group offers network infrastructure connectivity with the hosting environment developed through Tier III Data Centres and Cloud through the vertical industry applications, such as hospitality, education, healthcare, and agriculture.

SLT Group has already connected government establishments into a single unified network through the fiber optic cable network under the LGN project. Establishing its excellence beyond Sri Lanka, SLT Group is positioned as a key global player through the SEA-ME-WE international submarine cable consortium, which connects Sri Lanka to the world.

Through digitalization and leveraging synergies between its subsidiary companies, SLT Group is geared to enable Sri Lanka to realize the benefits of a digitalized nation.



Board of Directors

Rohan Fernando

Group Chairman/Director

Lalith Seneviratne

Director/Group Chief Executive

1. Lawrence Paratz

Director

2. Chan Chee Beng

Director

3. Lai Choon Foong

Director

4. Mohan Weerakoon, PC

Director

5. Ranjith Rubasinghe

Director

6. Saman Fernando

Director

7. Mahesh Athukorale

Group Company Secretary